

June 2015 (new style)

Please note: this is not an AQA publication and the questions in red (02 and 04 for both Section B contexts) are not actual past AQA exam questions. These questions have been created to resemble the 'calculation' and 'diagram' questions in the new specification papers. The remaining questions are the original questions from this paper, although the number of marks awarded for each has been altered to bring them into line with the new specification.

#### Section A

Omit questions 2, 9, 13, 21 and 22.

#### Section B

##### Context 1

- 0 1** Define the term 'income inequality' (Extract C, line 2) [3 marks]
- 0 2** The real disposal income for a household in the top 20% in 1970 was £1600 per month. Using Extract A, calculate the equivalent figure for 2011. [4 marks]
- 0 3** Using Extract A, identify two significant points of comparison between the changes in real household disposable income for the two income groups over the period shown. [4 marks]
- 0 4** Extract C (lines 1-2) states that 'One of the main determinants of a consumer's demand is income.'  
Draw a diagram showing the effects of an increase in incomes, *ceteris paribus*, on the price and quantity sold of a normal good. [4 marks]
- 0 5** Extract B (lines 3 and 4) states that: 'Changes in prices would coordinate the decisions between consumers and producers.'  
Explain how changes in prices allocate scarce resources in a market economy. [10 marks]

# Aqa Economics Past Papers 2006

**Rachel Sandford**



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