

## Chapter 2: Multiple Choice Questions

- Which of the following is true about business strategies?
  - An organization should stick with its strategy for the life of the business.
  - All firms within an industry will adopt the same strategy.
  - Well defined missions make strategy development much easier.
  - Strategies are formulated independently of SWOT analysis.
  - Organizational strategies depend on operations strategies.
- The fundamental purpose for the existence of any organization is described by its
  - policies
  - mission
  - procedures
  - strategy
  - tactics
- Which of the following activities takes place once the mission has been developed?
  - The firm develops alternative or back-up missions in case the original mission fails.
  - The functional areas develop their functional area missions.
  - The functional areas develop their supporting missions.
  - The ten OM decision areas are prioritized.
  - Operational tactics are developed.
- Which of the following statements about organizational missions is false?
  - They reflect a company's purpose.
  - They indicate what a company intends to contribute to society.
  - They are formulated after strategies are known.
  - They define a company's reason for existence.
  - They provide guidance for functional area missions.
- The impact of strategies on the general direction and basic character of a company is
  - short ranged
  - medium range
  - long range
  - temporal
  - minimal
- The fundamental purpose of an organization's mission statement is to
  - create a good human relations climate in the organization
  - define the organization's purpose in society
  - define the operational structure of the organization
  - generate good public relations for the organization
  - define the functional areas required by the organization
- Which of the following is true?
  - Corporate mission is shaped by functional strategies.
  - Corporate strategy is shaped by functional strategies.
  - Functional strategies are shaped by corporate strategy.
  - External conditions are shaped by corporate mission.
  - Corporate mission is shaped by functional strategies.

# Chapter2 Multiple Choice Questions

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