
CAIA Level 1 - Chapter 3: Quantitative Foundations questions with correct answers

Compounding - Answer - is the recognition of interest on interest or, more generally, earnings on earnings

Simple Interest - Answer - a quick and easy method of calculating the interest charge on a loan and does not incorporate compounding

Continuous Compounding - Answer - mathematical limit that compound interest can reach if it's calculated and reinvested into an account's balance over a theoretically infinite number of periods.

Discrete Compounding - Answer - the method by which interest is calculated and added to the principal at certain set points in time such as daily, monthly, or annual

Log Return - Answer - is a continuously compounded return that can be formed by taking the natural logarithm of a wealth ratio

Return Computation Interval - Answer - for a particular analysis is the smallest time interval for which returns are calculated, such as daily, monthly, or even annually

Return on notional principal - Answer - divides economic gain or loss by the notional principal of the contract

Notional Principal - Answer - in an interest rate swap, is the predetermined dollar amounts, or principal, on which the exchanged interest payments are based. The notional principal never changes hands in the transaction

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Léo Pomar



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