

#### Problem 4 (Capital Budgeting Techniques)

You are a financial analyst for the Hittle Company. The director of capital budgeting has asked you to analyze two proposed capital investments, Projects X and Y. Each project has a cost of \$10,000, and the cost of capital for each is 12%. The projects' expected net cash flows are as follows:

<u>Year</u>	<u>Expected Net Cash Flows</u>	
	<u>Project X</u>	<u>Project Y</u>
0	-\$10,000	-\$10,000
1	6,500	3,500
2	3,000	3,500
3	3,000	3,500
4	1,000	3,500

- Calculate each project's payback period, net present value, internal rate of return, and profitability index.
- Which project or projects should be accepted if they are independent?
- Which project should be accepted if they are mutually exclusive?
- How might a change in the cost of capital produce a conflict between the NPV and IRR rankings of these two projects? Would this conflict exist if  $r$  were 5%?

# Problems On Capital Budgeting With Solutions

**Michal Rosen-Zvi**



## **Problems On Capital Budgeting With Solutions:**

## Whispering the Secrets of Language: An Emotional Quest through **Problems On Capital Budgeting With Solutions**

In a digitally-driven earth where displays reign supreme and instant conversation drowns out the subtleties of language, the profound strategies and emotional subtleties concealed within words usually move unheard. However, set within the pages of **Problems On Capital Budgeting With Solutions** a fascinating literary prize sporting with organic emotions, lies a fantastic journey waiting to be undertaken. Published by a skilled wordsmith, that enchanting opus invites readers on an introspective trip, gently unraveling the veiled truths and profound impact resonating within ab muscles material of each and every word. Within the psychological depths with this poignant evaluation, we shall embark upon a sincere exploration of the book is key styles, dissect their captivating writing fashion, and fail to the strong resonance it evokes deep within the recesses of readers hearts.

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