

ANSWERS: GR 11 FINANCIAL MATHS

- 1
- 1.1 This investment yields R171 000,27
- 1.2 This investment yields R162 501,29
- ∴ Investment A yields the most after 7 years.
- 2
- $A = 999\,822; n = 10; i = 3,25\%$
- $\therefore 999\,822 = P(1 + 0,032/12)^{120}$
- $\therefore 999\,822 = P(1,376541357)$
- $\therefore P = R726\,329,07$
- 3
- $n = 4; A = 4P; m = 4$
- $A = P(1 + i/4)^m$
- $\therefore 4P = P(1 + i/4)^m$
- $\therefore 4 = (1 + i/4)^m$
- $\therefore {}^m\sqrt{4} = 1 + i/4$
- $\therefore {}^m\sqrt{4} - 1 = i/4$
- $\therefore i = ({}^m\sqrt{4})/4 = 0,0226 = 2,26\%$
- 4
- Let's work backwards to get the initial investment amount.
- $3\,111\,052 = P(1 + 0,075/365)^{3650}$
- $\therefore 3\,111\,052 = 1,690367683P$
- $\therefore P = R1\,840\,458,75$
- $R1\,840\,458,75 + R19\,201,85 = R1\,859\,660,60$
- $\therefore 1\,859\,660,60 = P(1 + 0,12/12)^n$
- $\therefore 1\,859\,660,60 = P(1,269734649)$
- $\therefore P = R1\,464\,605,70$
- $\therefore x = R1\,464\,605,70$

Financial Mathematics Questions And Answers

Graham Eaton



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Problems and Solutions in Mathematical Finance Eric Chin, Sverrir Ólafsson, Dian Nel, 2014-11-20 Mathematical finance requires the use of advanced mathematical techniques drawn from the theory of probability stochastic processes and stochastic differential equations These areas are generally introduced and developed at an abstract level making it problematic when applying these techniques to practical issues in finance Problems and Solutions in Mathematical Finance Volume I Stochastic Calculus is the first of a four volume set of books focusing on problems and solutions in mathematical finance This volume introduces the reader to the basic stochastic calculus concepts required for the study of this important subject providing a large number of worked examples which enable the reader to build the necessary foundation for more practical oriented problems in the later volumes Through this application and by working through the numerous examples the reader will properly understand and appreciate the fundamentals that underpin mathematical finance Written mainly for students industry practitioners and those involved in teaching in this field of study Stochastic Calculus provides a valuable reference book to complement one's further understanding of mathematical finance

Statistical Physics and Economics Michael Schulz, 2003-07-03 This systematic book covers in simple language the physical foundations of evolution equations stochastic processes and generalized Master equations applied on complex economic systems helping to understand the large variability of financial markets trading and communications networks

CIMA Learning System Fundamentals of Business Maths Graham Eaton, 2007-09-14 This new edition of CIMA's Official Learning Systems has been written in conjunction with the Examiner The Learning System has been written specifically for the certificate syllabus by former CIMA examiners in conjunction with the CIMA faculty Fully revised paperback edition features color throughout and includes practice questions throughout complete revision section topic summaries recommended reading articles from a range of journals Q and A Completely updated to reflect changes in the syllabus The official Learning Systems are the only study materials endorsed by CIMA Key sections written by former examiners for the most accurate up to date guidance toward exam success Complete integrated package incorporating syllabus guidance full text recommended articles revision guides and extensive question practice

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Table of Contents Financial Mathematics Questions And Answers

1. Understanding the eBook Financial Mathematics Questions And Answers
 - The Rise of Digital Reading Financial Mathematics Questions And Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Financial Mathematics Questions And Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Mathematics Questions And Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Mathematics Questions And Answers

- Personalized Recommendations
 - Financial Mathematics Questions And Answers User Reviews and Ratings
 - Financial Mathematics Questions And Answers and Bestseller Lists
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 - Financial Mathematics Questions And Answers Enhanced eBook Features
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 - Adjustable Fonts and Text Sizes of Financial Mathematics Questions And Answers
 - Highlighting and Note-Taking Financial Mathematics Questions And Answers
 - Interactive Elements Financial Mathematics Questions And Answers
 8. Staying Engaged with Financial Mathematics Questions And Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Mathematics Questions And Answers
 9. Balancing eBooks and Physical Books Financial Mathematics Questions And Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Mathematics Questions And Answers
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Financial Mathematics Questions And Answers
 - Setting Reading Goals Financial Mathematics Questions And Answers
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Financial Mathematics Questions And Answers

- Fact-Checking eBook Content of Financial Mathematics Questions And Answers
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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