

Islamic Finance Qualification (IFQ)



What is the IFQ?

The IFQ is a global qualification which covers Islamic finance from both a technical and a Sharia'a perspective. Developed by industry experts, the qualification will equip you for success in this rapidly developing field. It provides an understanding of the influence of Sharia'a in a business context and prepares candidates to hold key positions in the Islamic finance and takaful (Islamic insurance) industries.

The qualification is available worldwide and both the exam and learning manual are produced in English and Arabic. The IFQ is an industry leading qualification which is supported by the Central Bank of Lebanon (Banque du Liban).

Who should study for the Islamic Finance Qualification?

The IFQ is appropriate for existing and new employees and those seeking a career in Islamic finance.

Advisory Council for Islamic Finance

The IFQ was initiated by the Central Bank of Lebanon (Banque du Liban) and was jointly created by l'Ecole Supérieure des Affaires (ESA) and the CISI. These bodies convened the Advisory Council for Islamic Finance (ACIF), a group of experts, to develop and oversee the qualification.



Key features

- **Sharia'a compliant** - examines the practices used in the Islamic financial markets and the principles behind investment selections.
- **Available in Arabic** - the exam can be taken in English or Arabic.
- **Awarded by two world-renowned institutions** - the CISI and l'Ecole Supérieure des Affaires (ESA).
- **Industry recognition** - initiated and supported by the Central Bank of Lebanon (Banque du Liban).
- **International qualification** - since its launch, the exam has been taken in over 40 countries.
- **Endorsed by the Financial Skills Partnership (FSP)** - the IFQ features on the FSP Recommended List of Examinations.
- **Free CISI Student membership** - become associated with a chartered professional body and take advantage of an extensive range of benefits.
- **ACSI designatory letters**



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Islamic Finance Qualification (IFQ) Chartered Institute for Securities & Investment, 2013 *Islamic Finance Qualification (IFQ) : the Official Workbook* Ecole supérieure des affaires, **Islamic Finance Qualification (IFQ)**, 2009

Islamic Finance as a Complex System Haider Ali Khan, Karamo N.M. Sonko, 2020-07-24 There has been a rapid increase in the interest in the study of Islamic finance resulting in a dramatic rise in financing since the beginning of the century. By the end of 2017 global industry assets had reached 2.4 trillion and were forecasted to reach 3.2 trillion by 2020 despite historic challenges to Islam itself at the same time. This collection of chapters provides key theoretical, empirical, and policy insights into Islamic finance from an overall complex financial and economic systems perspective. Within the complex financial and economic systems framework, this book addresses questions such as how to conceptualize Islamic financial institutions in a nonlinear general equilibrium system, how to promote Islamic Finance in Africa, how Islamic is Islamic finance, and how it affects price stability among other topics. The book provides case studies in Africa and Asia, addresses the subject in a structural financial CGE model, demonstrates the development impact of Islamic finance, and presents an Islamic version of the Iceland Plan for Monetary Reform.

Research in Corporate and Shari'ah Governance in the Muslim World Toseef Azid, Ali Abdullah Alnodel, Muhammad Azeem Qureshi, 2019-05-20 *Research in Corporate and Shari'ah Governance in the Muslim World* Theory and Practice aims to address a critical disciplinary gap between Islamic theory and the practice of the corporate sector in the Muslim World. Adopting a critical approach, the book sheds light on the impact of corporate governance on the economies of the Muslim world.

Islamic finance qualification, 2007 The Islamic Banking and Finance Workbook Brian Kettell, 2011-08-15 The ongoing turbulence in the global financial markets has drawn attention to an alternative system of financial intermediation: Islamic banking and finance. This is now one of the fastest growing sectors within the market place and has so far remained on the sidelines of this unrest. Since the inception of Islamic banking thirty years ago, the number and reach of Islamic financial institutions worldwide has risen significantly. Institutions offering Islamic financial services constitute a significant and growing share of the financial system in several countries, and market participants everywhere are joining the race to study and be a part of this emerging financial system. The *Islamic Banking and Finance Workbook* is a one-of-a-kind workbook on the topic, enabling readers to test their understanding of Islamic banking and finance concepts. Although suitable as a standalone learning tool, the book is designed to test the information covered in the companion book *Introduction to Islamic Finance and Banking* and covers the fundamentals of Sharia law, the Islamic contracts, interpretations, and definitions: Murabaha, Mudaraba, Musharaka, Istisna'a, Salam, and Ijara, modes of finance: Takaful, and much more. Emphasis is placed on mini case studies, multiple choice questions, and tests of the basic concepts. It also includes a full answer key and brief chapter summaries, as well as learning objectives. The *Islamic Banking and Finance Workbook* is an essential learning tool for students and practitioners who want to test their knowledge of the rapidly growing

world of Islamic banking and finance **Level 3 Certificate in Islamic Finance** Natalie Schoon, [Islamic Finance Qualification - Syllabus Version 4](#) BPP Learning Media,2011-01-01 *Ifq Islamic Finance Qualification* BPP Learning Media,2008-03 **ISLAMIC FINANCE QUALIFICATION. NATALIE. SCHOON,2020 ISLAMIC FINANCE QUALIFICATION (IFQ) ARABIC. NATALIE. SCHOON,2018** *The Islamic Banking and Finance Workbook* Brian Kettell,2010 *Certificate in Accounting for Islamic Financial Institutions* AICPA,2020-03-31 The Certificate in Accounting for Islamic Financial Institutions covers the reporting framework and standards of Islamic financial institutions understanding and analysing financial statements of Islamic financial institutions analysing and classifying Islamic financing transactions as well as the economic consequences in terms of risk and return CIMA s Islamic finance qualifications structure reflects the evolving requirements in business Comprising of the Certificates in Islamic finance and the Diploma in Islamic finance Whether you are completely new to this area of finance or have prior experience uncover all the possibilities with our suite of Islamic finance qualifications The individual certificates will give you skills in Shari ah compliance and the complexities of the contracts that underpin this compliance You will also develop confidence in the use of the contracts that underpin Islamic finance and the terminology that sets Islamic finance apart from conventional finance TOPICS DISCUSSED The reporting framework and standards of Islamic financial institutions The analysis and classification of Islamic funding and financing transactions How transactions adopting different contracts of financing are reported in the Islamic financial statements Financial accountability and Shari ah compliance of Islamic financial institutions WHO SHOULD TAKE THIS COURSE These qualifications will be valuable for newcomers and professionals operating in a range of industries There is no entry criteria for these certificates They are designed to give two significant market advantages 1 the professional recognition of a CIMA international qualification and 2 demonstrable expertise in the complex fast growing world of Islamic finance TOPICS COVERED Financial accounting reporting Technical Special purpose frameworks Foundational Additional Info Format Course Online Level Foundational Duration 23 Hours This CPD program is eligible for a digital badge Find out more about Digital Badges from CGMA Online Access Instructions A personal pin code is enclosed in the physical packaging that may be activated online upon receipt Once activated you will gain immediate online access to the product for one full year System Requirements AICPA s online CPE courses will operate in a variety of configurations but only the configuration described below is supported by AICPA technicians A stable and continuous internet connection is required In order to record your completion of the online learning courses please ensure you are connected to the internet at all times while taking the course It is your responsibility to validate that CPE certificate s are available within your account after successfully completing the course and or exam Supported Operating Systems Macintosh OS X 10 10 to present Windows 7 to present Supported Browsers Apple Safari Google Chrome Microsoft Internet Explorer Mozilla Firefox Required Browser Plug ins Adobe Flash Adobe Acrobat Reader Technical Support Please contact service aicpa org [Islamic Finance](#)

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AICPA,2020-03-31 The Certificate in Islamic Banking and Takaful covers the nature and development categories mechanisms models products services and managerial functions of Islamic financial institutions CIMA s Islamic finance qualifications structure reflects the evolving requirements in business Comprising of the Certificates in Islamic finance and the Diploma in Islamic finance Whether you are completely new to this area of finance or have prior experience uncover all the possibilities with our suite of Islamic finance qualifications The individual certificates will give you skills in Shari ah compliance and the complexities of the contracts that underpin this compliance You will also develop confidence in the use of the contracts that underpin Islamic finance and the terminology that sets Islamic finance apart from conventional finance TOPICS DISCUSSED The developments which have taken place with regard to Islamic financial institutions and systems The main source of funds available to banks and how these sources are rewarded The various products developed by Islamic banks for their customers the products and services offered under takaful and issues relating to underwriting deficits surpluses and retakaful WHO SHOULD TAKE THIS COURSE These qualifications will be valuable for newcomers and professionals operating in a range of industries There is no entry criteria for these certificates They are designed to give two significant market advantages 1 the professional recognition of a CIMA international qualification and 2 demonstrable expertise in the complex fast growing world of Islamic finance TOPICS COVERED Management accounting Business Market regulatory environment Foundational Additional Info Format Course Online Level Foundational Duration 23 Hours This CPD program is eligible for a digital badge Find out more about Digital Badges from CGMA Online Access Instructions A personal pin code is enclosed in the physical packaging that may be activated online upon receipt Once activated you will gain immediate online access to the product for one full year System Requirements AICPA s online CPE courses will operate in a variety of configurations but only the configuration described below is supported by AICPA technicians A stable and continuous internet connection is required In order to record your completion of the online learning courses please ensure you are connected to the internet at all times while taking the course It is your responsibility to validate that CPE certificate s are available within your account after successfully completing the course and or exam Supported Operating Systems Macintosh OS X 10 10 to present Windows 7 to present Supported Browsers Apple Safari Google Chrome Microsoft Internet Explorer Mozilla Firefox Required Browser Plug ins Adobe Flash Adobe Acrobat Reader Technical Support Please contact service aicpa org *Fundamentals of Islamic Finance and Banking* Syeda Fahmida Habib,2018-07-19 A comprehensive and fully up to date introductory textbook to Islamic finance and banking Islamic finance and banking is being used increasingly globally especially in the regions of Middle East and North Africa South East and South Asia To cater to the need of trained Islamic finance staff a large number of Educational institutions are beginning to offer courses majors and minors in Islamic finance and banking The major challenge faced by these institutions are suitable textbooks for both undergrad and post grad levels and especially with the

relevant instructor resources PPTs test bank practice activities and answer keys Luckily Fundamentals of Islamic Finance and Banking is here to cover the most important topics related to Islamic finance and banking IF B that are relevant for students of business finance and banking Offers an historical background of Islamic finance Covers the principles of Sharia Law as pertinent to finance and banking Provides in depth discussion of the six key Islamic banking products Murabaha Mudaraba Musharaka Ijara Salam and Istisna Discusses the Islamic insurance Takaful Gives an overview of Islamic investment especially Sukuks Concludes with the global standing of the Islamic Finance and Banking industry Would be colleges and universities offering this subject as a course within their finance and or banking program can t be without this invaluable guide

Islamic Finance Nafis Alam,Lokesh Gupta,Bala Shanmugam,2018-01-26 This book provides a comprehensive and practical guide to Islamic finance It covers a broad range of important topics including Islamic banking capital markets Takaful wealth management Fintech in Islamic finance compliance and governance issues It begins by introducing Islamic banking covering its objectives principles and evolution before moving on to discuss the religious foundations of Islamic finance The prohibition of Riba and Gharar and Islamic contracts are explored before Islamic deposits and financing are discussed in practice A comparative analysis is provided between Islamic banking products and services in a range of counties throughout the world Information technology including fintech payment and settlement networks opportunities and challenges are also addressed Corporate governance Islamic capital markets and Islamic insurance Takaful are all explored before concluding with a chapter on wealth management and Islamic investment funds It features case studies based on the authors own experiences consulting with Islamic financial institutions Ideal for those looking to improve their understanding of practical Islamic financing models contracts product structures and product features this book will appeal to both students and practitioners in Islamic finance and banking those based in Islamic financial institutions and those based in conventional financial institutions who may be looking to enter the Islamic financial market

Financial and Accounting Principles in Islamic Finance Samir Alamad,2019-05-10 This book provides an original account detailing the origins and components of a faith based accounting system that was founded around 629 CE By examining the historical development that the accounting systems underwent within the context of faith based rules and values the book explains what is meant by the term faith based accounting together with a discussion of its characteristics in relation to various product structures and the underlying Islamic finance principles It provides important theoretical and practical contributions by explaining accounting as a value based science rather than a value free object or abstract This book explores the way in which religious rules act as a directive for accounting and auditing practices in IFIs Through which the concept of money and digital currency within the theory of money and how it is enacted in a faith based context amid differences of opinions among its actors is examined This is an important foundation to explain Islamic accounting and includes how this outcome would shape the faith based view regarding the new phenomenon of digital currency DC Also featured is the concept of paper

money within the theory of money and how it is enacted in a faith based legal framework by identifying two core concepts of today's Fiat money as being a single genus or multi genera money This book is not merely an academic work nor is it a pure practitioner guide rather it is a robust work that combines both It marries rigorous academic research and theories with practical industry experiences The book provides a clear and concise guide to accounting in Islamic economics and finance and how Islamic financial institutions could meet the applicable faith based rules in their accounting practices

Intermediate Islamic Finance Nabil Maghrebi, Abbas Mirakhor, Zamir Iqbal, 2016-01-08 Explore Islamic finance at a deeper level *Intermediate Islamic Finance Theory and Practice* fills the gap for students and professionals who are already familiar with the fundamentals of Islamic finance but would like to gain an enhanced understanding of Islamic finance theories and practices This comprehensive text provides you with coverage of global developments and describes the role of Islamic finance within the global finance community to guide you in your understanding of this important aspect of the international financial landscape The book references advance concepts and specific problems in the practice of Islamic finance provides suggested further readings for each chapter offers details of advanced analysis and presents key data in visual form via graphs figures and tables Profound changes have taken place in the financial landscape over the past few decades including major innovations in financial instruments and substantial changes in regulation With global financial markets becoming increasingly important players in the industry it is critical that today's financial professionals understand the essence and implications of key Islamic finance theories and practices Build upon your fundamental understanding of Islamic finance Explore some areas of convergence and conflict between Islamic finance and conventional finance Strengthen the harmony between Islamic and conventional finance theories and their applications Prepare for a well rounded career in finance by better understanding how Islamic finance principles apply *Intermediate Islamic Finance Theory and Practice* is an essential text for graduate and post graduate finance students economists researchers bankers financial regulators policymakers and members of the business community who want to develop a deeper understanding of Islamic finance theories and practices

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