

MACROECONOMICS

EXERCISES

MULTIPLE CHOICE QUESTIONS

- In the aggregate supply relation, the current price level depends upon:
 - expected price level.
 - monetary policy.
 - fiscal policy.
 - consumer confidence.
- Which of the following will cause the aggregate supply curve to shift down?
 - an increase in firms' markup over labor costs.
 - an increase in the expected price level.
 - an increase in unemployment benefits.
 - none of the above.
- In the aggregate demand relation, an increase in the price level causes output to decrease because of its effect on:
 - government spending.
 - the money market and, subsequently, investment.
 - the nominal wage.
 - firms' markup over labor costs.
- Which of the following represents a short-run effect of a monetary expansion?
 - an increase in the natural level of output.
 - a reduction in the interest rate.
 - an increase in the price level.
 - all of the above.
- Suppose a central bank implements a monetary contraction. Which of the following would we expect to occur in the short run?
 - a reduction in the nominal wage.
 - the AD curve to shift to the right.
 - the price setting curve to shift down.
 - the wage setting curve to shift upward.
- Assume the economy is initially operating at the natural level of output. Which of the following events will initially cause a shift of the aggregate supply curve?
 - an increase in the money supply.
 - an increase in government spending.
 - an increase in consumer confidence.
 - none of the above.
- Assume that the economy is initially operating at the natural level of output. A reduction in consumer confidence will cause:
 - an increase in investment in the short run.
 - a reduction in the real wage in the medium run.
 - an increase in the interest rate in the medium run.
 - none of the above.
- An increase in the price of oil will cause which of the following in the medium run?
 - no change in the level of output.
 - no change in the price level.
 - an increase in the unemployment rate.
 - a reduction in the interest rate.

Macroeconomics Multiple Choice Questions And Answers

Harold R. Williams



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Unveiling the Energy of Verbal Art: An Emotional Sojourn through **Macroeconomics Multiple Choice Questions And Answers**

In some sort of inundated with displays and the cacophony of instant interaction, the profound energy and mental resonance of verbal beauty frequently disappear in to obscurity, eclipsed by the constant barrage of noise and distractions. Yet, situated within the lyrical pages of **Macroeconomics Multiple Choice Questions And Answers**, a captivating function of literary brilliance that pulses with organic thoughts, lies an unforgettable trip waiting to be embarked upon. Written by a virtuoso wordsmith, that mesmerizing opus courses viewers on an emotional odyssey, lightly exposing the latent potential and profound affect stuck within the elaborate internet of language. Within the heart-wrenching expanse with this evocative examination, we shall embark upon an introspective exploration of the book is key styles, dissect its charming publishing fashion, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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