

Chapter 28 Unemployment

Multiple Choice

1. The natural rate of unemployment is the
 - a. unemployment rate that would prevail with zero inflation.
 - b. rate associated with the highest possible level of GDP.
 - c. difference between the long-run and short-run unemployment rates.
 - d. amount of unemployment that the economy normally experiences.
2. Cyclical unemployment refers to
 - a. the relation between the probability of unemployment and a worker's changing level of experience.
 - b. how often a worker is likely to be employed during her lifetime.
 - c. year-to-year fluctuations of unemployment around its natural rate.
 - d. long-term trends in unemployment.
3. Cyclical unemployment is closely associated with
 - a. long-term economic growth.
 - b. short-run ups and downs of the economy.
 - c. fluctuations in the natural rate of unemployment.
 - d. changes in the minimum wage.
4. The natural rate of unemployment is the economist's notion of
 - a. full employment.
 - b. cyclical employment.
 - c. structural unemployment.
 - d. frictional unemployment.
5. The natural rate of unemployment
 - a. is a constant.
 - b. is the desirable rate of unemployment.
 - c. cannot be altered by economic policy.

Chapter 28 Unemployment Multiple Choice

BM King



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