

## Corporate Finance Final Exam 75 Questions with 100% Correct Answers

A firm had the following accounts and financial data for 2005.

Sales Revenue \$3,060

Cost of Goods Sold \$1,800

Acct Receivable 500

Preferred Stock Dividends \$ 18

Interest Expense 126

Tax Rate 40%

Total operating expenses 600

No. of shares of common stock outstanding 1,000

Accounts payable 240

The firm's earnings available to common shareholders for 2005 were \_\_\_\_\_ . -

Answer- \$302.40

A financial manager must choose between four alternative Assets: 1, 2, 3, and 4. Each asset costs \$35,000 and is expected to provide earnings over a three-year period as described below.

Assets Year 1 Year 2 Year 3

1 \$21,000 \$15,000 \$6,000

2 9,000 15,000 21,000

3 3,000 20,000 19,000

4 6,000 12,000 12,000

Based on the profit maximization goal, the financial manager would choose -Answer- Asset 2

A financial manager must choose between three alternative investments. Each asset is expected to provide earnings over a three-year period as described below. Based on the wealth maximization goal, the financial manager would

Year Asset 1 Asset 2 Asset 3

1 \$21,000 \$9,000 \$15,000

2 15,000 15,000 15,000

3 9,000 21,000 15,000

\$45,000 \$45,000 \$45,000 -Answer- Choose Asset 1

The wealth of the owners of a corporation is represented by -Answer- Share value

The primary economic principle used in managerial finance is -Answer- marginal cost-benefit analysis

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