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 - 28.33 %
 - 29.17 %
 - 30.12 %
 - 30.78 %
 - The monthly demand for ice cans being manufactured by Mr. Camus is 3200 pieces. With a manual operated guillotine, the unit cutting cost is P25.00. An electrically operated hydraulic guillotine was offered to Mr. Camus at a price of P275,000.00 and which cuts by 30% the unit cutting cost. Disregarding the cost of money, how many months will Mr. Camus be able to recover the cost of the machine if he decides to buy now?
 - 10 months
 - 11 months
 - 12 months
 - 13 months
 - Engr. Trinidad loans from a loan firm an amount of P100,000 with a rate of simple interest of 20% but the interest was deducted from the loan at the time the money was borrowed. If at the end of one year, she has to pay the full amount of P100,000, what is the actual rate of interest?
 - 23.5 %
 - 24.7 %
 - 25.0 %
 - 25.8 %
 - A loan of P5,000 is made for a period of 15 months, at a simple interest rate of 15%, what future amount is due at the end of the loan period?
 - 5,937.50
 - 5,873.20
 - 5,712.40
 - 5,690.12
 - Mr. Bacani borrowed money from the bank. He received from the bank P1,842 and promised to repay P2,000 at the end of 10 months. Determine the rate of simple interest.
 - 12.19 %
 - 12.03 %
 - 11.54 %
 - 10.29 %
- A college freshman borrowed P2,000 from a bank for his tuition fee and promised to pay the amount for one year. He received only the amount of P1,920 after the bank collected the advance interest of P80.00. What was the rate of discount?
- 3.67 %
 - 4.00 %
 - 4.15 %
- It is the practice of almost all banks in the Philippines that when they grant a loan, the interest for one year is automatically deducted from the principal amount upon release of money to a borrower. Let us therefore assume that you applied for a loan with a bank and the P80,000 was approved at an interest rate of 14% of which P11,200 was deducted and you were given a check of P68,800. Since you have to pay the amount of P80,000 one year after, what then will be the effective interest rate?
 - 16.02 %
 - 16.28 %
 - 16.32 %
 - 16.47 %
 - A man invested P110,000 for 31 days. The net interest after deducting 20% withholding tax is P890.36. Find the rate of return annually.
 - 11.50 %
 - 11.75 %
 - 11.95 %
 - 12.32 %
 - A investor wishes to earn 7% on his capital after payment of taxes. If the income from an available investment will be taxed at an average rate of 42%, what minimum rate of return, before payment of taxes, must the investment offer to be justified?
 - 12.07 %
 - 12.34 %
 - 12.67 %
 - 12.87 %
 - Mr. Jun Ramos was granted a loan of P20,000 by his employer Excel First Review and Training Center, Inc. with an interest of 6% for 180 days on the principal collected in advance. The corporation would accept a promissory note for P20,000 non-interest for 180 days. If discounted at once, find the proceeds of the note.
 - P18,000
 - P18,900
 - P19,000
 - P19,100
 - Miss Evilla borrowed money from a bank. She receives from the bank P1,340.00 and promised to pay P1,500.00 at the end of 9 months. Determine the corresponding discount rate or often referred to as the "banker's discount".
 - 13.15 %
 - 13.32 %
 - 13.46 %
 - 13.73 %
 - The exact simple interest of P5,000 invested from June 21, 1995 to December 25, 1995 is P100. What is the rate of interest?
 - 3.90 %
 - 3.92 %
 - 3.95 %
 - 3.98 %
- What is the ordinary interest on P1,500.50 for 182 days at 5.2%?
- P39.01
 - P39.82
 - P39.45
 - P39.99
- A loan for P50,000 is to be paid in 3 years at the amount of P65,000. What is the effective rate of money?
 - 9.01 %

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Table of Contents Engineering Economy Exams

1. Understanding the eBook Engineering Economy Exams
 - The Rise of Digital Reading Engineering Economy Exams
 - Advantages of eBooks Over Traditional Books
2. Identifying Engineering Economy Exams
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Engineering Economy Exams
 - User-Friendly Interface
4. Exploring eBook Recommendations from Engineering Economy Exams
 - Personalized Recommendations
 - Engineering Economy Exams User Reviews and Ratings
 - Engineering Economy Exams and Bestseller Lists
5. Accessing Engineering Economy Exams Free and Paid eBooks
 - Engineering Economy Exams Public Domain eBooks
 - Engineering Economy Exams eBook Subscription Services
 - Engineering Economy Exams Budget-Friendly Options

6. Navigating Engineering Economy Exams eBook Formats
 - ePub, PDF, MOBI, and More
 - Engineering Economy Exams Compatibility with Devices
 - Engineering Economy Exams Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Engineering Economy Exams
 - Highlighting and Note-Taking Engineering Economy Exams
 - Interactive Elements Engineering Economy Exams
8. Staying Engaged with Engineering Economy Exams
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Engineering Economy Exams
9. Balancing eBooks and Physical Books Engineering Economy Exams
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Engineering Economy Exams
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Engineering Economy Exams
 - Setting Reading Goals Engineering Economy Exams
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Engineering Economy Exams
 - Fact-Checking eBook Content of Engineering Economy Exams
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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