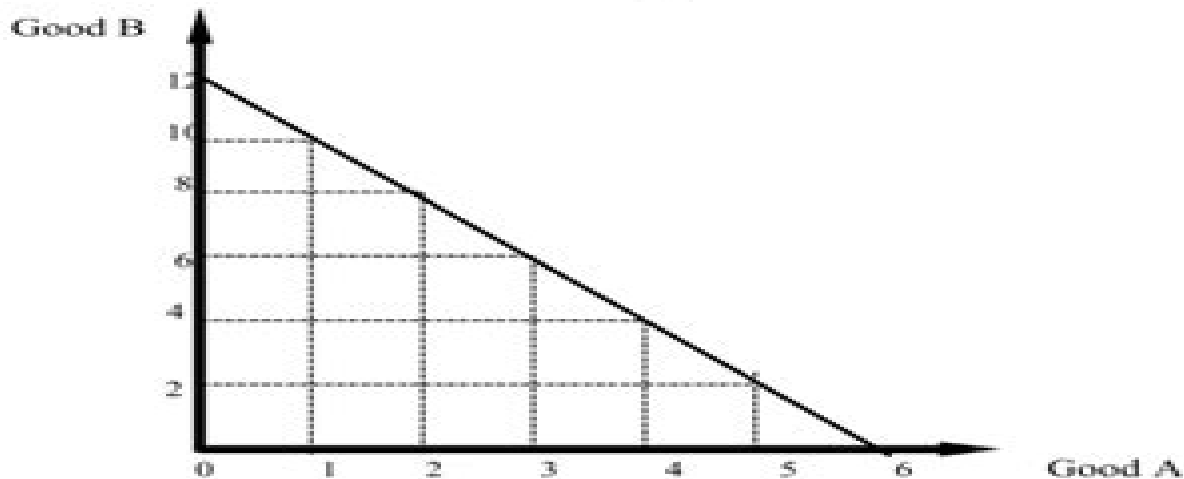


Worksheet: Production Possibility Frontiers

Part A: Graphing PPFs

Use the following production possibility curves to answer the questions 1 through 4 for each curve. (Note that production possibility curve 3 is not realistic, but it serves to support a "what if" thought exercise.)

Production Possibility Frontier 1



If this economy is presently producing 12 units of Good B and 0 units of Good A:

1. The per-unit opportunity cost of increasing production of Good A from 0 units to 1 unit is the loss of _____ unit(s) of Good B.
2. The per-unit opportunity cost of increasing production of Good A from 1 unit to 2 units is the loss of _____ unit(s) of Good B.
3. The per-unit opportunity cost of increasing production of Good A from 2 units to 3 units is the loss of _____ unit(s) of Good B.
4. This is an example of (constant / increasing / decreasing / zero) per-unit opportunity cost for Good A.

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