

## Real Options Week 2 ANSWERS

Articles (recommended reading for the exam)

- (1) The article by Baker et al is available on Google Scholar. Please read Table 1. Students should understand why real options are unpopular.
- (2) The article by Ghalremani et al is available on Google Scholar.

<p><b>Management Views on Real Options in Capital Budgeting</b>          Corresponding Author          H. Kent Baker          American University          kbaker@american.edu          Shantana Dutta          University of Ontario Institute of Technology          shantana.dutta@uoit.ca          Samir Sandi          International Journal of Business and Management, Vol. 7, No. 17, 2012          ISSN 1833-3850 E-ISSN 1833-8119</p>	<p><b>Capital Budgeting Technique Selection through Four Decades: With a Great Focus on Real Option</b>          Maral Ghalremani, Abdollah Aghaie &amp; Mostafa Abedzadeh          1 Department of Industrial Engineering, K. N. Toosi University of Technology, Tehran 143344, Iran</p>
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Remember it is easy to calculate following tables

Example 12%  
discount factor

Year		PV factor	Cumulative PV factor
1	$1/(1.12)$	0.893	0.893
2	$1/(1.12)^2$	0.797	1.690
3	$1/(1.12)^3$	0.712	2.402
4	$1/(1.12)^4$	0.636	3.037
5	$1/(1.12)^5$	0.567	3.605
6	$1/(1.12)^6$	0.507	4.111

# Chapter 8 Answers Gitman

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honestly what i have seen people do is do a simple sum of squared differences between one frame and another to compare similarity you take your colour components whether it be rgb yuv etc for each pixel see more

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when searching for the best block from an i frame that has moved in a p frame you need to restrict the searching to a finite sized windowed area from the location of this i frame block see more

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usually you use one i frame and denote this as the reference frame once you use this for each 8 x 8 block that s in your reference frame you take a look at the next frame and figure out where this 8 x 8 block best moved in this next frame you describe this displacement as a motion vector and you construct see more

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