

Answer of Bond Valuation

1. A 5-year bond with a coupon rate of 4% has a face value of \$1000. What is the annual interest payment?

Solution:

Face value= 1000
n= 5 years
Coupon rate= 4%
Pmt= ?

Pmt= Face value * coupon rate=
Pmt= 1000 * 4%=
Pmt= 40

2. A 3-year bond with 10% coupon rate and \$1000 face value yield to maturity is 8%. Assuming annual coupon payment, calculate the price of the bond.

Solution:

Face value= 1000
n= 3 years
Coupon rate= 10%
YTM= 8%
Price = ?

Price =
= Pmt x $\left(\frac{1 - (1+i)^{-n}}{i}\right) + \text{Face Value } (1+i)^{-n}$
Price =
= 100 x $\left(\frac{1 - (1+0.08)^{-3}}{0.08}\right) + 1000 (1+0.08)^{-3}$
Price =
= 100 x 2.58 + 793.83
Price =
= 257.7 + 793.83
Price =
= \$ 1,051.54

3. A 10-year bond with 12.5% coupon rate and \$1000 face value yield to maturity is 14.5%. Assuming annual coupon payment, calculate the price of the bond.

Solution:

Face value= 1000
n= 10 years
Coupon rate= 12.5%
YTM= 14.5%
Price= ?

Price= Pmt x $\left(\frac{1 - (1+i)^{-n}}{i}\right) + \text{Face Value } (1+i)^{-n}$

Bond Valuation Questions And Answers

Sidney Graham Winter



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