

DO NOT WRITE ON THIS EXAM

Unit Exam: Economics

Directions: Answer 10 (Multiple Choice) Choose the option that best answers each question. (2 points each)

1. What is the Economic System in the United States?

A. Communism	C. Capitalism
B. Socialism	D. Feudalism

2. All of the following are resources that the United States has an abundant supply of EXCEPT:

A. Labor	C. Water
B. Soil	D. Minerals

3. What is one negative effect of companies producing as cheaply as possible as noted in the text?

A. Pollution	B. Higher Prices	C. Lower prices	D. Scarcity
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4. Most Goods and services in the United States are distributed to individuals and businesses through _____

A. a Lottery	B. a Price System	C. Random selection	D. Raffle selection
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5. Which of the following is NOT one of the four factors of production?

A. Natural Resources	C. Entrepreneur	B. Capital
D. Labor	D. Technology	

6. How is the overall amount of an economy measured?

A. Gross Domestic Product
B. Change in number of products
C. Life expectancy and standard of living
D. All of the above are true

7. GDP is NOT a measure of a society's _____

A. Overall success as an economy
B. Overall well being
C. Production of new goods
D. All of the above are true
E. None of the above is true

8. Continue to next page →

9. Which of the following economic systems in the world has experienced the same level of success as the United States?

A. Japan	B. China	C. Russia	D. United Kingdom	E. West
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Economics Unit 6 Test Answers

SA Adler



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Statistics for Economics Dr D P Jain, A Text book on Statistics Krugman's Economics for the AP® Course David Anderson, Margaret Ray, 2023-03-22 Written specifically for AP students and teachers by AP Economics experts Krugman's Economics for the AP Course contains all the content practice and support you need to master the AP Economics skills and course

Indian Economic Development Dr Deepashree, A Text book on Economics *Resources in education* ,1984-05

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Teacher S Contem William A. McEachern, 2004-03 The Instructor's Wraparound Edition provides comprehensive instructional support for Contemporary Economics The lesson plan format is incorporated right in the margins providing the tools you need to lead students from learning to applying to owning the economic material All solutions are included in the margins as well as additional ideas background and projects for different learning styles and ability levels Unit Overviews contain pacing guides and identify coverage of NCEE standards in the upcoming chapters *English for Academic Uses* Judith-Anne Adams, Margaret A. Dwyer, 1982

Secondary Education in Virginia William Royall Smithey, 1942 *The Program of Secondary Education in Virginia* Fred Milton Alexander, 1942

Abstracts of Instructional Materials in Vocational and Technical Education ,1970 *The Visitor* ,1918 **Who's who and why in After-war Education** ,1921

Proceedings of the High School Conference of November 1910-November 1931 Horace Adelbert Hollister, 1927 **The Calendar** University of Calcutta, 1916 **Calendar** University of Calcutta, 1916 Includes Examination Papers Industrial Arts & Vocational Education ,1922 **Curriculum Development Library** ,1980

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