

Test Bank for Investments: Analysis and Management, 14th Edition, Charles P. Jones Gerald R. Jensen

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Chapter 1: Understanding Investments

Multiple Choice

1. Which of the following is the best definition of wealth?
- The sum of all current and future income
 - The total of all assets and all income
 - The total of assets and income less any liabilities
 - The sum of current income and the present value of future income

Ans: d

Difficulty: Moderate

Ref: Establishing a Framework for Investors

2. Gold coins would be classified as:

- real assets.
- indirect assets.
- personal assets.
- financial assets.

Ans: a

Difficulty: Easy

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3. Technically, investments include:

- only financial assets.
- only marketable assets.
- financial and real assets that are marketable or non-marketable.
- only financial and real assets that are marketable.

Ans: c

Difficulty: Easy

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4. Retirement plans that guarantee a set amount of money each month are known as:

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Assembly. Select Committee on the
Working of Building and Friendly
Societies**

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