

FINA3326 APPLIED FINANCIAL MANAGEMENT

FINAL EXAM: MCQ Practice SOLUTIONS (2018)

Q1. Suppose the current spot rate for the BGL is \$0.7427. A BGL put option with an exercise price of \$0.7550 is said to be

- a. **in-the-money**
- b. out-of-the-money
- c. at-the-money
- d. past breakeven

Q2. A rise in the foreign interest rate will (ceteris paribus)

- a. raise the value of foreign-currency call options and reduce the value of foreign-currency put options
- b. **raise the value of foreign-currency put options and reduce the value of foreign-currency call options**
- c. raise the value of both foreign-currency put and call options
- d. reduce the value of both foreign-currency put and call options

Q3. The spot and 180 day forward rates for the Danish Krone are \$ 3310 and \$ 3402, respectively. The DKK is said to be selling at an annualised forward

- a. discount of 2.8%
- b. premium of 2.8%
- c. discount of 5.6%
- d. **premium of 5.6%**

Q4. Major advantages of futures contracts include the

- a. large number of currencies traded
- b. extensive delivery dates available
- c. **freedom to liquidate the contract at any time before its maturity**
- d. all of the above

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