

Chapter 18 – Financial Statement Analysis – Exercise

Exercise: The following given information include the condensed financial statements of Painter Company for the years 2020 and 2021 are presented below. (Amounts in thousands.)

PAINTER COMPANY		
Balance Sheets		
December 31		
<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current assets		
Cash	<u>60,100</u>	<u>64,200</u>
Short-term investments	<u>69,000</u>	<u>50,000</u>
Accounts receivable (net)	<u>107,800</u>	<u>102,800</u>
Inventory	<u>133,000</u>	<u>115,500</u>
= Total current assets	<u>369,900</u>	<u>332,500</u>
Plant assets (net)	<u>600,300</u>	<u>520,300</u>
Total assets	<u>\$970,200</u>	<u>852,800</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities		
Accounts payable	<u>\$160,000</u>	<u>\$145,400</u>
Income taxes payable	<u>43,500</u>	<u>42,000</u>
= Total current liabilities	<u>203,500</u>	<u>187,400</u>
Bonds payable	<u>200,000</u>	<u>200,000</u>
= Total liabilities	<u>403,500</u>	<u>387,400</u>
Stockholders' equity		

Financial Statement Analysis Exercise Solution Chapter9

**Michael H. Granof, Saleha B.
Khumawala, Thad D. Calabrese, Dean
Mead**

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Understanding Business Valuation Workbook Gary R. Trugman,2018-08-13 This is the workbook to be used in conjunction with Understanding Business Valuation Fifth Edition covering various valuation approaches methods and techniques This fifth edition simplifies a technical and complex area of practice with real world experience and examples

Financial Accounting Robert Nothhelfer,2017-09-25 Every German student of business administration needs to have a basic understanding of accounting according to German GAAP and thanks to globalization many courses about German accounting are nowadays held in English to improve the language skills of the students In addition many foreign subsidiaries of German companies have to prepare their part of consolidated financial statements according to German GAAP So far these professionals can rely on German literature only The first part of the book offers a compact introduction to financial statements according to German GAAP the second part comprises exercises on individual topics with solutions and case studies for in depth and effective learning This introduction provides ideal support for German speaking students taking Englishspeaking lectures in the field and is furthermore valuable for professionals looking for explanations when preparing the data for consolidated financial statements Includes exercises and case studies for practice Ideal textbook for students of German Universities attending English speaking lectures in financial management Ideal introduction for professionals with a succinct explanation and additional support with a glossary and vocabulary

Intermediate Accounting Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,2019-04-02 Intermediate Accounting 17th Edition is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material

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Essentials of Public Service, Second Edition Mary E. Guy,Todd L. Ely,2022-02-01 Essentials of Public Service is the most accessible student friendly introductory Public Administration text on the market The book prepares students for careers in today s public service whether in government or nonprofits Each chapter teaches the public service context essential public service skills and what it takes to do the job whether managing or providing direct service

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Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12 J. David Spiceland, 2004 Financial Statement Analysis and Security Valuation Stephen H. Penman, 2007 Lays out the techniques and principles of financial statement analysis with a focus on the investor Works from a conceptual framework and provides tools for practical analysis Illustrates methods with applications to recognisable companies such as Nike Microsoft Dell and Coca Cola

Solutions Manual to Accompany Accounting Principles Jerry J. Weygandt, 2000 Government and Not-for-Profit Accounting, with eBook Access Code Michael H. Granof, Saleha B. Khumawala, Thad D. Calabrese, Dean Mead, 2025-12-23

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Management Decision, 1993 Beginning in 1971 includes Management decision monograph which is published in separately bound issues but continues the page numbering of Management decision

Financial Statement Analysis Clyde P. Stickney, 1995-09

(WCS) Financial Accounting 4th Edition with Principles 6th Edition Chapter 13 for CCSF Casebound Jerry J. Weygandt, 2004

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