

Section 3 International economics: Answers to Test your understanding quantitative questions (Chapters 13–15)

Answers have been provided for all quantitative Test your understanding questions throughout the textbook.

Chapter 13 International trade

Test your understanding 13.2 (pages 362–3)

4 (a)

Coffenia:

$$\text{opportunity cost of coffee: } \frac{4 \text{ robots}}{8 \text{ units of coffee}} = \frac{1}{2}$$

$$\text{opportunity cost of robots: } \frac{8 \text{ units of coffee}}{4 \text{ robots}} = 2$$

Robotia:

$$\text{opportunity cost of coffee: } \frac{6 \text{ robots}}{3 \text{ units of coffee}} = 2$$

$$\text{opportunity cost of robots: } \frac{3 \text{ units of coffee}}{6 \text{ robots}} = \frac{1}{2}$$

- (b) The results show that Coffenia has a comparative advantage in coffee and Robotia a comparative advantage in robots. At the same time, each country has an absolute advantage in the same two goods. However, this in no way affects the conclusion that each country should specialise in the production of the good in which it has a comparative advantage.

7 (a)

	Country A	Country B
Good X	8	2
Good Y	2	4
Opportunity cost of X	$\frac{2}{8} = \frac{1}{4}$	$\frac{4}{2} = 2$
Opportunity cost of Y	$\frac{8}{2} = 4$	$\frac{2}{4} = \frac{1}{2}$

Country A had a comparative advantage in good X and country B in good Y.

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Daniel F McAuley



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