Estimate:

Before starting any construction, what is the potential cost for that construction, how many materials will be required, how much labor will be spent, to estimate Comes which is called estimate.

Costing:

The process of determining the probable cost of the project, after knowing the quantities of various items and their unit rate is called costing

Quantity Surveyor:

For any construction work, the process of calculating the quantities of various items of work is called quantity surveying.

Types of Estimate

- **Approximate Estimate**
  This is an approximate estimate to find out an approximate cost in a short time and thus enables the authority concerned to consider the financial aspect of the scheme for according sanction to the same.

- **Detailed Estimate**
  Detailed estimate is an accurate estimate consists of working out the quantities of each item of works, and working the cost.

- **Purpose of preparing Approximate Estimate:**
  - Preliminary study of the project
  - Administrative approval
  - To Investigate feasibility
  - To get loan from bank
  - For insurance purpose
  - For deciding taxes
  - To decide rent of a building

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