

ACTIVITY 1

**Engineering Economic Analysis Procedure**

**Learning Outcome:**

- Apply Engineering Economics Analysis Procedure

**Objective:**

The specific goal for this exercise is:

- to apply and analyze Engineering Economics procedure by evaluating a company-based problem.

**Activity Task:**

This is a group activity. Analyze the given situation and answer what is being asked on the latter part of the problem. Show your complete solution to the problem.

**Problem:**

During your first month as an employee at Greenfield Industries (a large drill-bit manufacturer), you are asked to evaluate alternatives for producing a newly designed drill bit on a turning machine. Your boss' memorandum to you has practically no information about what the alternatives and what criteria should be used. The same task was posed to a previous employee who could not finish the analysis, but she has given you the following information:

An old turning machine valued at \$350,000 exists (in the warehouse) that can be modified for the new drill bit. The in-house technicians have given an estimate of \$40,000 to modify this machine, and they assure you that they will have the machine ready before the projected start date (although they have never done any modifications of this type). It is hoped that the old turning machine will be able to meet production requirements at full capacity. An outside company, McDonald Inc., made the machine seven years ago and can easily do the same modifications for \$60,000. The cooling system used for this machine is not environmentally safe and would require some disposal costs. McDonald Inc. has offered to build a new turning machine with more environmental safeguards and higher capacity for a price of \$450,000. McDonald Inc. has promised this machine before the startup date and is willing to pay any late costs. Your company has \$100,000 set aside for the start-up of the new product line of drill bits.

# Engineering Economics Analysis Solution

**J Rink**



## **Engineering Economics Analysis Solution:**

*Engineering Economic Analysis* Donald G. Newnan, 1976      **Engineering Economic Analysis** Donald G. Newnan, 1979

**Solution Manual for Engineering Economic Analysis** Donald G. Newnan, Jerome P. Lavelle, Ted G.

Eschenbach, 2000-06

*Fundamentals of Engineering Economics and Decision Analysis* David Whitman, Ronald

Terry, 2012-04-27 The authors cover two general topics basic engineering economics and risk analysis in this text Within the topic of engineering economics are discussions on the time value of money and interest relationships These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives Projects examined will include both income and service producing investments The effects of escalation inflation and taxes on the economic analysis of alternatives are discussed Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives This allows management to determine the probability of success or failure of the project Two types of sensitivity analyses are presented The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk involved The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam Table of Contents Introduction Interest and the Time Value of Money Project Evaluation Methods Service Producing Investments Income Producing Investments Determination of Project Cash Flow Financial Leverage Basic Statistics and Probability Sensitivity Analysis      *Principles of Engineering Economic Analysis* White, 1989-02-01

*Essentials of Engineering Economic Analysis* Donald G. Newnan, Jerome P. Lavelle, Ted G. Eschenbach, 2002 Essentials of Engineering Economic Analysis Second Edition includes the first twelve chapters of the best selling textbook Engineering Economic Analysis Eighth Edition 0 19 515152 6 by Donald G Newnan Jerome P Lavelle and Ted G Eschenbach This compact version introduces the fundamental concepts of engineering economics and covers essential time value of money principles for engineering projects It isolates the problems and decisions engineers commonly face and examines the necessary tools for analyzing and solving those problems Revised in 2001 the second edition focuses on the use of spreadsheets teaching students to use the enormous capabilities of modern software The majority of the chapters conclude with sections designed to help students create spreadsheets based on the material covered in each chapter The book s organization allows omission of spreadsheet instruction without loss of continuity This emphasis on spreadsheet computations provides excellent preparation for real life engineering economic analysis problems New Features Over sixty five new homework problems added to the ends of chapters Improved content and readability Greater emphasis on the use of spreadsheets in real life situations Chapter 2 Engineering Costs and Cost Estimating an entirely new chapter suggested by adopters answers the question Where do the numbers come from An increased focus on the MACRS depreciation method with a new section on recaptured depreciation and asset disposal An updated section on after tax replacement efforts in Chapter 12 Replacement

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*Fundamentals of Engineering Economic Analysis, Asia Edition* John A. White, Kellie S. Grasman, Kenneth E. Case, Kim LaScola Needy, David B. Pratt, 2021-06-22 Principles of Engineering Economic Analysis 6th edition teaches engineers to properly and methodically evaluate their work on an economic basis and to convey it effectively to those who have the power to say yea or nay The 6th edition is updated and expanded to be comprehensive and flexible it includes all standard topics plus stronger coverage of more advanced analysis techniques than other books with the most thorough integration and guidance for spreadsheet use The text provides a unified treatment of economic analysis principles and techniques from a cash flow perspective a proven classroom approach that is very successful in practice Chapter opening stories about well known companies engineering and personal finance examples throughout the text and external web resources help motivate students FE Like problems at the end of each chapter give students practice with the kinds of problems they ll encounter on the FE exam The 6th edition provides students and instructors the latest tax information and up to date company and industry information in the chapter opening stories reflecting changes resulting from the recent tumult in the economy so that students can work with the most current and relevant information

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**Contemporary Engineering**

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