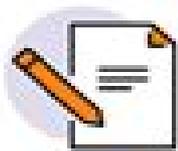


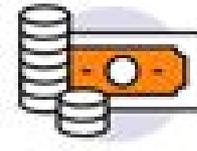
6 essential accounting practices for small businesses



Bookkeeping: Accurate recording of day-to-day business transactions and ensuring financial data is reliable.



Billing and invoicing: Process of requesting and receiving payment for goods and services provided to customers.



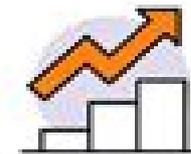
Cash flow management: Monitoring flow of cash in and out of business to ensure sufficient funds are available.



Financial reporting: Creating and analyzing financial statements to understand company's financial performance.



Tax compliance: Ensuring adherence to applicable tax laws by filing proper tax returns on time.



Budgeting & forecasting: Creating a financial plan to estimate future revenue and expenses to guide decision making.

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