

# INTERNATIONAL FINANCE QUIZ 1

## QUESTION 1

Country Z exports \$5 million of goods and services and imports \$5 million of goods and services. It also has \$10 million of foreign currency denominated foreign assets and \$5 million of local currency denominated foreign liabilities both of which earn a fixed 5% return in their respective currencies.

If the price elasticity of exports is 0.5 and the elasticity of imports is (-)0.4 what will happen to the current account if the exchange rate depreciates by 1%?

- A) Improves by \$0.45m
- B) Does not change
- C) Improves by \$0.005m
- D) Worsens by \$0.005m

US Balance of Payments (\$mn, 2005) IMF Basis

Exports of Goods & Services	1272223	Capital Account	-5647
Imports of Goods & Services	1995839	Net FDI	107149
IPD receipts	468674	Net Portfolio	751399
IPD payments	467107	Net Other	B
Net Transfers	-82896	Errors & Omissions	9626
Current Account Balance	A	Overall Balance	C
		Reserves	-14096

## QUESTION 2

Find A

## QUESTION 3

Find B

## QUESTION 4

Find C

## QUESTION 5

Imagine a country that increases Government Spending by 1% of GDP but leaves tax revenue unchanged. In response to this change private investment spending rises by 0.5% of GDP and private savings increases by 0.5% of GDP. What impact would you expect these changes to have on the current account balance?

- A) Worsens by 0.5% GDP
- B) Improves by 1% GDP
- C) Worsens by 1.5% GDP
- D) Worsens by 1.5% GDP

# International Finance Questions And Answers

**James Calvin Baker**



## **International Finance Questions And Answers:**

Questions and Answers on Finance of International Trade, 2013-12-01 This revision guide is intended to serve as a complement to the textbook Its aim is essentially to provide past examination questions set by the Institute of Bankers and the examiners own answers together with past questions set at the City of London Polytechnic and other questions with their answers This gives the reader a wider range of topics which reflects the contents of the textbook and permits of selectivity to meet need It is suggested that as each textbook chapter is read the relevant section in the Revision Guide should be attempted in order to test knowledge and understanding thereby further enhancing the learning process To facilitate this the guide is set out section by section to match the chapters in the textbook Several sections are prefaced by introductions to bridge the gap between textbook and questions In addition questions are presented in succeeding order of difficulty so that readers can move from the less to the more complex at their own speed November 1985 L Waxman vii Passing the Examination The Banking Diploma Stage 2 Examination Finance of International Trade The Institute of Bankers Diploma examinations take place twice yearly in April and September Prospective candidates who wish to prepare themselves as thoroughly as possible and who are using the associated textbook to this revision guide will find the question and answers which it contains an indispensable means of preparation for the examination paper Finance of International Trade

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*International Finance Discussion Papers*, 1989 *Journal of the Institute of Bankers* Institute of Bankers (Great Britain), 1929 *Digest*, 1923 *International Finance & Treasury*, 1997 *Hansard's Parliamentary Debates* Great Britain. Parliament, 1885 **Journal of the Royal Statistical Society** Royal Statistical Society (Great Britain), 1916 Published papers whose appeal lies in their subject matter rather than their technical statistical contents Medical social educational legal demographic and governmental issues are of particular concern **Foreign Affairs** Edmund Dene Morel, Helena Maria Swanwick, 1922 *Municipal News of British Columbia*, 1926 **The Commercial and Financial**

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