

# Vocabulary Quiz

## Financial Literacy

Name: \_\_\_\_\_

Date: \_\_\_\_\_

expense	available balance	net income	property tax
gross income	budget	sales tax	income
withdrawal	deposit	income tax	

1. Payment for goods or services.

\_\_\_\_\_

2. The total amount of personal income prior to taxes and deductions.

\_\_\_\_\_

3. The amount available in an account for a person, business, or organization to spend.

\_\_\_\_\_

4. The amount of money that a company withholds from its employees for the federal government as required by law.

\_\_\_\_\_

5. Money placed into your checking and/or savings account.

\_\_\_\_\_

6. Money paid on the earned wages of an individual or business for the federal and/or state governments as required by law.

\_\_\_\_\_

7. The income that remains after taxes and other deductions are taken from an individual's gross income.

\_\_\_\_\_

8. A yearly tax of homes, land, and other property that helps pay for local needs such as schools, firefighters, etc.

\_\_\_\_\_

9. Money earned or received.

\_\_\_\_\_

10. Money taken out of your checking and/or savings account.

\_\_\_\_\_

11. A monthly or yearly spending and savings plan for an individual, family, business, or organization.

\_\_\_\_\_

12. A city or state tax added to the price of an item.

\_\_\_\_\_

# Northridge Learning Center Packet Answers Financial Literacy

**Shasha Hu**



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