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Prediction Markets Leighton Vaughan Williams,2011-06-16 How does one effectively aggregate disparate pieces of information that are spread among many different individuals In other words how does one best access the wisdom of the crowd Prediction markets which are essentially speculative markets created for the purpose of aggregating information and making predictions offer the answer to this question The effective use of these markets has the potential not only to help forecast future events on a national and international level but also to assist companies for example in providing improved estimates of the potential market size for a new product idea or the launch date of new products and services The markets have already been used to forecast uncertain outcomes ranging from influenza to the spread of infectious diseases to the demand for hospital services to the box office success of movies climate change vote shares and election outcomes to the probability of meeting project deadlines The insights gained also have many potentially valuable applications for public policy more generally These markets offer substantial promise as a tool of information aggregation as well as forecasting whether alone or as a supplement to other mechanisms like opinion surveys group deliberations panels of experts and focus groups Moreover they can be applied at a macroeconomic and microeconomic level to yield information that is valuable for government and commercial policy makers and which can be used for a number of social purposes This volume of original readings contributed by many of the leading experts in the field marks a significant addition to the base of knowledge about this fascinating subject area The book should be of interest to anyone looking at monetary economics economic forecasting and microeconomics

Beyer on Speed Andrew Beyer,2007 Written in Beyer s clean rapid fire prose this book explains how to relate speed figures to such factors as pace track bias and track conditions It discusses exotic wagers such as the pick six and reveals optimal uses of the figures based on computer analysis of more than 10 000 races Blending colorful anecdotes it presents a revolutionary way to play the horses

Betting on Horse Racing For Dummies Richard Eng,2005-04-01 How to enjoy a day at the races and bet to win The last two years have seen a record number of Americans tune in for climatic Triple Crown races featuring Smarty Jones and Funny Cide in 2004 television viewership jumped a whopping 61 percent over the record set in 2003 and the Belmont Stakes race itself drew a record crowd of more than 120 000 This easy to understand guide shows first time visitors to the track how to enjoy the sport of horse racing and make smart bets It explains what goes on at the track what to look for in horses and jockeys how to read a racing form and do simple handicapping how to manage betting funds and make wagers that stand a good chance of paying off Complete with coverage of off track and online betting it s just what anyone needs to play the

ponies and win Richard Eng Las Vegas NV is a racing writer and handicapper for the Las Vegas Review Journal a columnist for the Daily Racing Form and the host of a horseracing radio program in Las Vegas He was formerly a part of the ABC Sports team that covered the Triple Crown **The ABCs of Thoroughbred Handicapping** James Quinn,1988 **Mordin on Time** Nick Mordin,2003-02 In Mordin On Time Nick Mordin sets out his method for answering the most fundamental question facing punters in any race namely which is the fastest horse He was timing the sections of races with a stop watch estimating wind strength and direction adjusting for movements of running rails using projected times and calculating average times years before the best selling American books on speed rating were published This new edition incorporates much new material including standard times for all Irish racecourses plus the major French ones Mordin On Time enables the reader to construct their own speed ratings wherever they live **Recreational Handicapping** James Quinn,1990

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