

**Lecture no. 08**

**Dated:- December 03,2024**

**Topic:- Formation of a Joint Stock Company**

**Introduction:-**

A joint stock company is a type of business organization that is owned by shareholders who have limited liability. It is a popular form of business organization due to its ability to raise large amounts of capital and its limited liability feature. In this section, we will discuss the stages involved in the formation of a joint stock company.

**Definition:-**

"A joint stock company is a voluntary association of individuals for profit, having a capital divided into transferable shares, the ownership of which is the condition of membership." (L.H. Haney)

**Stages of Formation**

The formation of a joint stock company involves several stages, which are discussed below:

**Stage 1: Promotion:-**

- 1. Idea about Business:** The promoters conceptualize an idea for a business. This involves identifying a business opportunity and developing a concept.
- 2. Investigation:** The promoters conduct a thorough investigation of the business idea. This involves analyzing the market, technical, financial, and environmental aspects of the business.
- 3. Assembling various Factors:** The promoters assemble various factors of production, such as land, labor, and capital.
- 4. Financial Sources:** The promoters identify potential financial sources, such as investors, banks, and financial institutions.
- 5. Preparation of Essential Documents:** The promoters prepare essential documents, such as the Memorandum of Association, Articles of Association, and prospectus.

**Stage 2: Incorporation:-**

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**Royal Society of Health (Great Britain)**

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*The Publishers' Trade List Annual* ,1973      *Monthly Catalog of United States Government Publications* United States. Superintendent of Documents,1987 February issue includes Appendix entitled Directory of United States Government periodicals and subscription publications September issue includes List of depository libraries June and December issues include semiannual index      Annual Report Nihon Gakujutsu Kaigi,1975      **Report** Nihon Gakujutsu Kaigi,1976      *New Jerusalem Magazine* ,1872      *Lectures in Theoretical Physics* ,1960      Journal of the Royal Sanitary Institute Royal Society of Health (Great Britain),1907      **A Classified Catalogue of Theological and Religious Books, Comprising a Large Collection of Standard Works, American and Foreign** Smith, English & Co,1871      *Journal* Royal Sanitary Institute (Great Britain),1907      *Lectures in Theoretical Physics* Wesley E. Brittin,B. W. Downs,Joanne Downs,1961      **Journal of the Royal Sanitary Institute** ,1909      Journal of the Royal Sanitary Institute Royal Sanitary Institute (Great Britain),1911      **Report of the 3d-4th Congress of the Sanitary Institute of Great Britain** Royal Society of Health (Great Britain),1907      **British Museum Catalogue of printed Books** ,1886      Notes and Queries ,1866      *Notes and Queries: A Medium of Inter-Communication for Literary Men, Artists, Antiquaries, Genealogists, Etc* ,1866      **The Academy** ,1896      Publications of the Rochester Historical Society Rochester Historical Society (Rochester, N.Y.),1922      *Academy, with which are Incorporated Literature and the English Review* ,1893      The Literary World ,1881

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- Chapter 3: Lecture Publication Jsc in Everyday Life
- Chapter 4: Lecture Publication Jsc in Specific Contexts
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6. In chapter 5, this book will draw a conclusion about Lecture Publication Jsc. The final chapter will summarize the key points that have been discussed throughout the book.

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