

Hire Purchase Worksheet # 1

The hire purchase price is made up of the deposit plus the total installments. Another word for the **deposit** is the **down payment**. The deposit is part of the price of the item. You pay this before you take the item out of the store. You then pay the installments monthly or weekly.

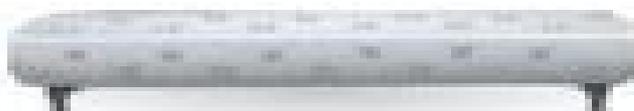
Hire purchase price = deposit + total installments

The hire purchase price is an alternative for people who do not have all the cash or do not wish to pay all the money for an item at once. So they pay the down payment up-front and the remaining money in weeks or months on hire purchase.

The **cash price** is the price that people pay all at once for an item.

Exercise

1. The bench below has a cash price of \$400.



However, Aron does not have the cash on him today. He asks about the hire purchase price. The salesman tells Aron that he would have to pay a deposit of \$40. Then he has to pay \$47 monthly for 9 months. Aron agrees to this. (Continued next page)



Hire Purchase Problems And Solutions

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Hire Purchase Problems And Solutions:

This book delves into Hire Purchase Problems And Solutions. Hire Purchase Problems And Solutions is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Hire Purchase Problems And Solutions, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Hire Purchase Problems And Solutions
 - Chapter 2: Essential Elements of Hire Purchase Problems And Solutions
 - Chapter 3: Hire Purchase Problems And Solutions in Everyday Life
 - Chapter 4: Hire Purchase Problems And Solutions in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Hire Purchase Problems And Solutions. This chapter will explore what Hire Purchase Problems And Solutions is, why Hire Purchase Problems And Solutions is vital, and how to effectively learn about Hire Purchase Problems And Solutions.
 3. In chapter 2, the author will delve into the foundational concepts of Hire Purchase Problems And Solutions. The second chapter will elucidate the essential principles that must be understood to grasp Hire Purchase Problems And Solutions in its entirety.
 4. In chapter 3, the author will examine the practical applications of Hire Purchase Problems And Solutions in daily life. The third chapter will showcase real-world examples of how Hire Purchase Problems And Solutions can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Hire Purchase Problems And Solutions in specific contexts. This chapter will explore how Hire Purchase Problems And Solutions is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Hire Purchase Problems And Solutions. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Hire Purchase Problems And Solutions.

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