

Lesson Activity

Personal Financial Planning

This activity will help you meet these educational goals:

- **Inquiry**—You will conduct online research in which you will collect information, make observations, and communicate your results in written form.
- **21st Century Skills**—You will use critical thinking and problem-solving skills and communicate effectively.

Directions

Read the instructions for this self-checked activity. Type in your response to each question, and check your answers. At the end of the activity, write a brief evaluation of your work.

Activity

How does the stage in an individual's life cycle influence his or her personal financial planning?

Answer:

The stage in an individual's life cycle can influence his or her personal financial planning because, for example, if you are a teenager your financial planning would look differently than someone who is in their 60s. This is because when you are a teenager or young adult, you are starting to plan out your future and you will have to account for things like, college, housing, jobs, etc., while when you are in your 50s or 60s, you are starting to plan for retirement and or taking care of children/grandkids, which can look different financially. When you are in your early 20s, you are normally starting a new career where you have to make good financial decisions, as they can be influential for your future. When you are in your 30s to 40s, you may have a family to take care of, and to pay for your childrens education and sports, as well as making sure you have a steady job that can keep you and your family in a good financial position. When you are in your 50s to 60s, you are starting to plan for retirement, and it is helpful to have a retirement fund or a pension that you can rely on/help you stay stable.

Space used (includes formatting): 1151 / 15000

[Show Sample Answer](#)

Self-Evaluation

How did you do? Rate your work on a scale of 1 to 5, with 5 as the highest score. Then write a brief evaluation of your work below. Note what you learned and what challenged you.

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Guide to CFO Success Samuel Dergel, 2014-03-17 Proven leadership strategies that will impact your career and your company Having the right CFO is a critical component for every company's success *Guide to CFO Success* provides CFOs and those in the making with a strategic blueprint to benefit their companies and their careers This book reveals how to build a strong successful career plan with guidance on team building and management of the multiple relationships that CFOs face on a daily basis plus how to balance one's work and personal life Offers strategic guidance for leadership growth for CFOs Presents essential information for every CFO who wants to play a tactical role in their organization Includes best practices for building and developing the most effective Finance Team Features practical career advice for future Chief Financial Officers From balancing one's work and personal life to dealing with the CEO *Guide to CFO Success* has the answers you need to plan for a strong and successful career

Getting In: The Zinch Guide to College Admissions & Financial Aid in the Digital Age Michael Muska, Paulo de Oliveira, Anne Dwane, Steve Cohen, 2011-12-15 From the college admissions experts where to go how to get in and how to pay for it Zinch.com is the largest online social network connecting students with colleges and scholarship opportunities With 2.5 million student profiles and more than 800 universities from Yale to Stanford and American University to community colleges Zinch offers students an efficient relevant and effective way to find the right fit school how to get in and how to pay for it *Getting In The Zinch Guide to College Admissions Financial Aid in the Digital Age* is your college admissions how to guide written by experts with insider guidance to the entire college admission process Leveraging the power of Zinch.com it covers every aspect of the college application process from choosing the right vs best schools visiting campuses improving your odds with a dynamic application strategy meeting with a college advisor working with athletic recruiting applying for financial aid knowing what to do if you are on a wait list and much more Incredibly well connected authors Leverages the power of Zinch.com the largest online social network of its kind Application do's and don'ts If you are one of the 2.2 million high school seniors ready to embark on the next step in your education *Getting In The Zinch Guide to College Admissions Financial Aid in the Digital Age* is your go to guide for getting into the college of your dreams without ever breaking a sweat

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Governmental Statistics United States. Bureau of the Census,1976 **The British National Bibliography Cumulated**
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