

# Dave Ramsey Foundations in Personal Finance - Chapter 9 Video Terms Questions and Answers

While paying insurance premiums may feel like you're losing money, in the end it really helps you \_\_\_ more of it. - Answer✓✓-get

When the consumer is \_\_\_\_\_ with \_\_\_\_\_, the consumer makes different decisions. - Answer✓✓-armed, information

The purpose of insurance is to \_\_\_\_\_ risk. - Answer✓✓-transfer

Without proper insurance, certain losses can \_\_\_\_\_ you. - Answer✓✓-bankrupt

Insurance puts an \_\_\_\_\_ over your life, the hard work that you've done, the money you've saved, and the money that you have to invest. - Answer✓✓-umbrella

If you have a full emergency fund, the best way to keep your premiums down is to raise your \_\_\_\_\_. - Answer✓✓-deductible

Homeowner's insurance should be "guaranteed \_\_\_\_\_ cost" instead of extended replacement cost. - Answer✓✓-replacement

When you are ready to move out of your parents' house, you need to have \_\_\_\_\_ insurance, which covers the \_\_\_\_\_ of the renter's apartment in the event of a fire, storm, or theft. - Answer✓✓-renters, contents

# Foundations In Personal Finance Chapter 7 Money Review

**CH Cherryholmes**



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