

# Calculating Your Net Worth

## CHAPTER 1, LESSON 4

### NAME

Shrey Chaturvedi

### DATE

06/29/2024

### DIRECTIONS

Use the information below to fill out a consumer equity form and calculate the net worth for each family. Net worth can be a useful tool to measure your financial progress from year to year. Your net worth is a grand total of all assets (what you own) minus liabilities (what you owe; debts). It's important to understand that your income isn't the only factor that determines your wealth.

	FAMILY A	FAMILY B
<b>Occupation</b>	Nurse and Sales	Appliance Installer
<b>Annual Income</b>	\$105,000 combined	\$45,000
<b>Retirement Investments</b>	\$35,000	\$22,000
<b>Real Estate</b>	Owns a house appraised at \$224,000 with a mortgage balance of \$202,000	Owns a house appraised at \$180,000 with a mortgage balance of \$126,000
<b>Vehicles</b>	New truck with Blue Book value of \$32,000; owes \$35,000 Used SUV with a retail value of \$17,500; owes \$14,500	Used sedan with retail value of \$9,500; paid for
<b>Credit Card Debt</b>	\$13,000	None
<b>Emergency Fund</b>	\$1,000	\$5,000
<b>Checking Account</b>	\$2,500	\$650
<b>Household Items</b>	Antiques: \$5,000	Electronics: \$3,500

# Chapter 4 Personal Finance Answer Sheet

**E. Thomas Garman**



**Chapter 4 Personal Finance Answer Sheet:**

## Reviewing **Chapter 4 Personal Finance Answer Sheet**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Chapter 4 Personal Finance Answer Sheet**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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