

APPENDIX I

Full Feasibility Analysis

Every full feasibility study is organized into generally well-defined sections that correspond to the questions that you will need to answer. Along with each part of the comprehensive study, it is essential to fill in the "What" and "How" sections of the outline. With the aid of long-forms, you can write the following:

Introduction

- (a) Name of the proposed business
- (b) Name of the founder (or founders)
- (c) One-paragraph summary of the business

Part I: Product/Service Placement

Market Assessment in This Part

- (a) Production cost description
- (b) Production cost details

Assessment Topics

Concept Statement Test

- Write a concise statement for your product/service idea. Study the concept statement in 7.1 or 8.1 people. Select people who will give you informed and useful feedback.
- Attach a check sheet for the concept assessment and ask the people who read the statement to circle your ideas (things they like) and cross out your product/service idea (if) provide three suggestions for making it better. Ask each person whether they think the product or service idea is feasible, not just for themselves, and ask them any additional comments or suggestions.
- Summarize the information you obtain from the concept statement test that follows the three paragraphs:
 - Strength of the product or service idea—does people who considered your product or service strongly and they "think" about the idea?
 - Suggestions for strengthening the idea—suggestions made by people that strengthen ideas or improving the idea.
 - Overall feasibility of the product or service concept—request the feedback of people who think the idea is feasible, the number of people who think it isn't feasible, and any additional comments that were made.
 - Other comments and suggestions.

Full Feasibility Analysis Pearson Education

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