

## Decisions to Use International Financial Markets

As a financial analyst for Blades, Inc., you are reasonably satisfied with Blades' current setup of exporting "Speedos" (roller blades) to Thailand. Due to the unique arrangement with Blades' primary customer in Thailand, forecasting the revenue to be generated there is a relatively easy task. Specifically, your customer has agreed to purchase 180,000 pairs of Speedos annually, for a period of 3 years, at a price of THB4,594 (THB = Thai baht) per pair. The current direct quotation of the dollar-baht exchange rate is \$0.04.

The cost of goods sold incurred in Thailand (due to imports of the rubber and plastic components from Thailand) runs at approximately THB2,871 per pair of Speedos, but Blades currently only imports materials sufficient to manufacture about 72,000 pairs of Speedos. Blades' primary reasons for using a Thai supplier are the high quality of the components and the low cost, which has been facilitated by a continuing depreciation of the Thai baht against the U.S. dollar. If the dollar cost of buying components becomes more expensive in Thailand than in the United States, Blades is contemplating providing its U.S. supplier with the additional business.

Your plan is quite simple; Blades is currently using its Thai-denominated revenues to cover the cost of goods sold incurred there. During the last year, excess revenue was converted to U.S. dollars at the prevailing exchange rate. Although your cost of goods sold is not fixed contractually as the Thai revenues are, you expect them to remain relatively constant in the near future. Consequently, the baht-denominated cash inflows are fairly predictable each year because the Thai customer has committed to the purchase of 180,000 pairs of Speedos at a fixed price. The excess dollar revenue resulting from the conversion of baht is used either to support the U.S. production of Speedos if needed or to invest in the United States. Specifically, the revenues are used to cover cost of goods sold in the U.S. manufacturing plant, located in Omaha, Nebraska.

Ben Holt, Blades' CFO, notices that Thailand's interest rates are approximately 15 percent (versus 8 percent in the United States). You interpret the high interest rates in Thailand as an indication of the uncertainty resulting from Thailand's unstable economy. Holt asks you to assess the feasibility of investing Blades' excess funds from Thailand operations in Thailand at an interest rate of 15 percent. After you express

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your opposition to his plan, Holt asks you to detail the reasons in a detailed report.

1. One point of concern for you is that there is a trade-off between the higher interest rates in Thailand and the delayed conversion of baht into dollars. Explain what this means.
2. If the net baht received from the Thailand operations are invested in Thailand, how will U.S. operations be affected? (Assume that Blades is currently paying 10 percent on dollars borrowed and needs more financing for its firm.)
3. Construct a spreadsheet to compare the cash flows resulting from two plans. Under the first plan, net

baht-denominated cash flows (received today) will be invested in Thailand at 15 percent for a 1-year period, after which the baht will be converted to dollars. The expected spot rate for the baht in 1 year is about \$0.022 (Ben Holt's plan). Under the second plan, net baht-denominated cash flows are converted to dollars immediately and invested in the United States for 1 year at 8 percent. For this question, assume that all baht-denominated cash flows are due today. Does Holt's plan seem superior in terms of dollar cash flows available after 1 year? Compare the choice of investing the funds versus using the funds to provide needed financing to the firm.

# Blades Inc Case Answers In Chapter 7

**Minjie Lin**



## **Blades Inc Case Answers In Chapter 7:**

Fluid Mechanics and Thermodynamics of Turbomachinery Dan Zhao, S. Larry Dixon, Cesare Hall, 2025-05-05 Fluid Mechanics and Thermodynamics of Turbomachinery Eighth Edition is the leading turbomachinery book with its balanced coverage of theory and application Starting with background principles in fluid mechanics and thermodynamics this updated edition goes on to discuss axial flow turbines and compressors centrifugal pumps fans and compressors and radial flow gas turbines hydraulic turbines and wind turbines Used as a core text in senior undergraduate and graduate level courses this book will also appeal to professional engineers in the aerospace global power oil gas and other industries who are involved in the design and operation of turbomachines Provides the most comprehensive coverage of turbomachinery fundamentals of any text in the field Examines through the laws of fluid mechanics and thermodynamics the means by which energy transfer is achieved in the chief types of turbomachines together with the differing behavior of individual types in operation Discusses important aspects concerning the criteria of blade selection and blade manufacture control methods for regulating power output and rotor speed and performance testing Includes coverage of public and environmental issues which are becoming increasingly important as they can affect the development of wind turbines Online teaching ancillaries include a fully updated solutions manual and image bank

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**The Three-Box Solution** Vijay Govindarajan, 2016-04-26 How to Innovate and Execute Leaders already know that innovation calls for a different set of activities skills methods metrics mind sets and leadership approaches And it is well understood that creating a new business and optimizing an already existing one are two fundamentally different management challenges The real problem for leaders is doing both simultaneously How do you meet the performance requirements of the existing business one that is still thriving while dramatically reinventing it How do you envision a change in your current business model before a crisis forces you to abandon it Innovation guru Vijay Govindarajan expands the leader's innovation

tool kit with a simple and proven method for allocating the organization's energy, time and resources in a balanced measure across what he calls the three boxes: Box 1: The present: Manage the core business at peak profitability; Box 2: The past: Abandon ideas, practices and attitudes that could inhibit innovation; Box 3: The future: Convert breakthrough ideas into new products and businesses. The three box framework makes leading innovation easier because it gives leaders a simple vocabulary and set of tools for managing and measuring these different sets of behaviors and activities across all levels of the organization. Supported with rich company examples (GE, Mahindra, Mahindra, Hasbro, IBM, United Rentals, and Tata Consultancy Services) and testimonies of leaders who have successfully used this framework, this book solves once and for all the practical dilemma of how to align an organization on the critical but competing demands of innovation. **Applied Mechanics Reviews**, 1948    Journal of Applied Mechanics ..., 1935    Energy Research Abstracts, 1987

**Transactions of the American Society of Mechanical Engineers** American Society of Mechanical Engineers, 1935 Vols 2, 4, 11, 62, 68 include the Society's Membership list; v 55-80 include the Journal of applied mechanics also issued separately as contributions from the Society's Applied Mechanics Division    ERDA Energy Research Abstracts, 1987

*Atherosclerosis: New Insights for the Healthcare Professional: 2013 Edition*, 2013-07-22 *Atherosclerosis: New Insights for the Healthcare Professional: 2013 Edition* is a ScholarlyEditions book that delivers timely, authoritative and comprehensive information about Diagnosis and Screening. The editors have built *Atherosclerosis: New Insights for the Healthcare Professional: 2013 Edition* on the vast information databases of ScholarlyNews. You can expect the information about Diagnosis and Screening in this book to be deeper than what you can access anywhere else, as well as consistently reliable, authoritative, informed and relevant. The content of *Atherosclerosis: New Insights for the Healthcare Professional: 2013 Edition* has been produced by the world's leading scientists, engineers, analysts, research institutions and companies. All of the content is from peer-reviewed sources and all of it is written, assembled and edited by the editors at ScholarlyEditions and available exclusively from us. You now have a source you can cite with authority, confidence and credibility. More information is available at <http://www.ScholarlyEditions.com>    **Journal of the American Society of Naval Engineers, Inc** American Society of Naval Engineers, 1958    Oral and Maxillofacial Surgery in Dogs and Cats - E-Book Frank J M Verstraete, Milinda J Lommer, Boaz Arzi, 2019-08-23 Learn to master a highly specialized form of animal surgery. *Oral and Maxillofacial Surgery in Dogs and Cats: 2nd Edition* offers a unique, detailed, comprehensive and highly illustrated account of surgical procedures that will improve outcomes for all surgical and dental specialists. The second edition of this text is a collaborative effort from both human and veterinary oral surgeons, each considered an expert in their field. With in-depth clinical photos and illustrations, this indispensable resource is perfect for both general practitioners and students alike. An authoritative collaboration between human and animal surgeons includes over 30 international contributors who represent the peak of professional expertise in the field. **UNIQUE** Only book on the market devoted to a surgical specialty of growing relevance provides you

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Blades Inc Case Answers In Chapter 7**," an enthralling opus penned by a very acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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