

## Chapter 28 Unemployment

### Multiple Choice

1. The natural rate of unemployment is the
  - a. unemployment rate that would prevail with zero inflation.
  - b. rate associated with the highest possible level of GDP.
  - c. difference between the long-run and short-run unemployment rates.
  - d. amount of unemployment that the economy normally experiences.
2. Cyclical unemployment refers to
  - a. the relation between the probability of unemployment and a worker's changing level of experience.
  - b. how often a worker is likely to be employed during her lifetime.
  - c. year-to-year fluctuations of unemployment around its natural rate.
  - d. long-term trends in unemployment.
3. Cyclical unemployment is closely associated with
  - a. long-term economic growth.
  - b. short-run ups and downs of the economy.
  - c. fluctuations in the natural rate of unemployment.
  - d. changes in the minimum wage.
4. The natural rate of unemployment is the economist's notion of
  - a. full employment.
  - b. cyclical employment.
  - c. structural unemployment.
  - d. frictional unemployment.
5. The natural rate of unemployment
  - a. is a constant.
  - b. is the desirable rate of unemployment.
  - c. cannot be altered by economic policy.

# Chapter 28 Unemployment Problems Applications Answers

**ML Yell**



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