



PETROLEUM ECONOMICS



INTRODUCTION

- Investment opportunities are abundant in the (E&P) sector of oil and gas business .
- Development of an oil or gas accumulation is characteristically a high cost venture, especially offshore, and the uncertainties are large.
- The result of technical or commercial failure when the investment is so high is very significant to most investors, who therefore expend great effort to understand and quantify the uncertainties and assess the consequent levels of risk and reward in investment proposals.
- Petroleum economics provides the



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S. Yao



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Petroleum Economics Jean Masseron,1990 Energy Economics Subhes C. Bhattacharyya,2019-11-02 This book provides an updated and expanded overview of basic concepts of energy economics and explains how simple economic tools can be used to analyse contemporary energy issues in the light of recent developments such as the Paris Agreement the UN Sustainable Development Goals and new technological developments in the production and use of energy The new edition is divided into four parts covering concepts issues markets and governance Although the content has been thoroughly revised and rationalised to reflect the current state of knowledge it retains the main features of the first edition namely accessibility research informed presentation and extensive use of charts tables and worked examples This easily accessible reference book allows readers to gain the skills required to understand and analyse complex energy issues from an economic perspective It is a valuable resource for students and researchers in the field of energy economics as well as interested readers with an interdisciplinary background

The Economics and Politics of China's Energy Security Transition Hongtu Zhao,2018-09-05 The Economics and Politics of China s Energy Security Transition clarifies China s energy and foreign policies through a comprehensive examination of energy sources providing an insider s unique perspective for assessing China s energy policies China s historic decline in coal consumption since 2013 2014 and a plateauing of its carbon dioxide emissions have given China an unprecedented opportunity to decarbonize while growing its economy In response to global questions about China s institutional administrative and political challenges and risks this book provides the answers that everyone is asking Provides a rare assessment of China s energy policies and reveals insights into the Chinese government Devotes attention to issues of global energy governance and energy sanctions Includes data and reference content suitable for researchers in economics sustainability energy policy geopolitics and political science

Political and Investment Risk in the International Oil and Gas Industry Steven A. Mucci,2017-10-11 This book examines the financial legal and institutional strategies available to the international oil and gas industry to manage political and investment risk The financial techniques for mitigating and allocating risk include corporate finance joint ventures and project finance The legal techniques include production sharing agreements profit sharing agreements service contracts bilateral investment treaties and multilateral investment treaties The institutional techniques include domestic courts national constitutions international arbitral tribunals governmental and non governmental regulatory agencies alliances and energy diplomacy This book traces the historical development of these techniques and their application in practice The effectiveness with which companies manage political and investment risk is important for the financial sustainability of individual firms and the industry as whole The real and perceived level of risk affects the level of exploration expenditures and therefore the balance between supply and demand and the price of oil and natural gas The search for a secure supply of oil and gas affects the political military and economic relations between countries Consequently every developed and developing country has placed energy policy at or

near the top of its national priorities

Petroleum Economics Rognvaldur Hannesson, 1998-10-28 The petroleum industry is arguably the most influential and important industry in the world This book offers a comprehensive introduction to the economics of oil and natural gas extraction and production along with a detailed discussion of pricing taxing and markets of these most valuable commodities The optimization of the time profile of revenues from individual fields is discussed along with the development of oil pricing tax systems and oil and natural gas regulation This book will be of great value to petroleum engineers students in business and economics policy makers and anyone else interested in the future of petroleum production

The Chinese Oil Industry Lianyong Feng, Yan Hu, Charles A. S. Hall, Jianliang Wang, 2012-11-29 The Chinese Oil Industry History and Future presents a wealth of tables and figures with new data on Chinese fossil fuel production and consumption together with a peak oil model to forecast future trends in energy supply and demand Energy experts in China and the United States provide you with a unique overview of the entire Chinese oil industry The authors discuss trends in production and consumption of global significance through to the middle of the 21st century including the energy returned on energy invested EROI for China's oil and gas The role of oil in the industrialization of China is described as are four phases in the history of the Chinese oil industry Detailed coverage of resources and exploration pipeline development refining and marketing petroleum and natural gas pricing policies and international cooperation is followed by consideration of conservation renewable energy and environmental impact The authors also address the importance of coal and the probable future of coal production Offers a comprehensive view of the Chinese oil industry Presents new and previously unpublished data Covers history and future trends in production and consumption Introduces a new peak oil model for China Discusses EROI trend of oil and natural gas and its consequences for the Chinese economy Written from an objective viewpoint by leading energy experts

Managing China's Energy Sector Hongyi Lai, Malcolm Warner, 2017-10-02 Since China has now become the world's largest energy consumer its energy sector has understandably huge implications for the global economy This book examines the transformation of China's conventional and renewable energy sectors with special attention to state business relations Two studies examine the development of China's energy profile especially China's renewable energy Two others explore governmental relations with state owned enterprises SOEs and their reform Despite drastic restructuring in the late 1990s SOEs continue their oligopolistic control of the oil and gas sectors and even overshadow the stock market Three studies investigate the factors that help propel the expansion of China's conventional energy firms as well as those producing renewable energy i.e solar PV industry A study of China's solar PV industry suggests that China's governmental support for it has evolved from subsidising production a mercantile stage aimed at expanding the industry's global production and export share to subsidising the demand side aiming at expanding domestic demand and absorbing redundant manufacture capacity Another review of this industry finds that firms tend to pay heavy attention to extra firm institutional network relationships both inside and outside China and that buyer supplier networks are influenced

by extra local managerial education The final chapter compares China's provinces and their embedded carbon footprints per capita in urban areas from a consumption perspective using a self-organizing feature map SOFM model This book was originally published as a special issue of the Asia Pacific Business Review Energy Security and Sustainable Economic Growth in China S. Yao, 2014-07-29 This book focuses on various issues of energy energy efficiency and environmental policy in China It discusses different aspects on how China may maintain its fast economic growth through good management of energy consumption and development of various energy sources Mining for Change John Page, Finn Tarp, 2020-02-13 For a growing number of countries in Africa the discovery and exploitation of natural resources is a great opportunity but one accompanied by considerable risks Countries dependent on oil gas and mining have tended to have weaker long run growth higher rates of poverty and greater income inequality than less resource abundant economies For these resource producing economies relative prices make it more difficult to diversify into activities outside of the resource sector limiting structural change Mining for Change Natural Resources and Industry in Africa presents research undertaken to understand how better management of the revenues and opportunities associated with natural resources can accelerate diversification and structural change in Africa It begins with essays on managing the boom the construction sector and linking industry to the major issues that frame the question of how to use natural resources for structural change It reports the main research results for five countries Ghana Mozambique Uganda Tanzania and Zambia Each country study covers managing the boom the construction sector and linking industry to the resource Mining for Change argues that good policy can make a difference and sets out ideas for policy change and widening the options for structural change An open access title available under the terms of a CC BY NC SA 3.0 IGO licence **From Reversal of Fortune to Economic Resurgence** Banji Oyelaran-Oyeyinka, Oyebanke Abejirin, 2024-11-05 This book examines Nigeria Africa's largest economy and most populous country and Asia in comparative development and sectoral perspectives We traced the divergent growth in wealth between the two regions It takes a novel approach of matching key growth sectors across five selected Asian countries and Nigeria in a cross regional context We found that state and institutional capabilities underlying the generation and diffusion of industrial and technological knowledge in Asia distinguished it from Africa We employ quantitative and qualitative methods including case studies and statistical econometric methods to analyze factors that separate the sample countries that made rapid economic progress in catching up and those that tend to be stagnating and falling behind Progress made by Asian countries over the last five decades was due in large part to their pursuit of industrialization technological acquisition underpinned by leadership good governance and policies in the right institutional contexts The four Asian countries compared with Nigeria are Indonesia Malaysia South Korea Vietnam and Bangladesh There was not one grand development formula however the strategy broadly consisted of industrial vertical diversification as well as horizontal diversification in agriculture Building industrial capabilities that enable export competitiveness was critical Again while leadership is not

usually included in factors of growth the book devotes a chapter to Leadership and Industrialization and another to State Capacity Industrialization and Economic Growth African countries on the contrary took the low road in exporting minerals and raw agricultural commodities with little value addition in the process Africa experienced a reversal of fortune The African condition is manifestly a Reversal of Fortune because in the 1950s they were ahead of or equal to Asia in per capita income as well as in other development metrics We carried out empirical measurement of Reversal of Fortune manifested in economic social technological and industrial conditions by analyzing the disparities in development metrics particularly the levels and rates of growth of national incomes industrialization rates and Human Development Index HDI The differences are stark

Petroleum Economics and Engineering, Third Edition Hussein K. Abdel-Aal, Mohammed A. Alsahlawi, 2013-12-14 This book explains how to apply economic analysis to the evaluation of engineering challenges in the petroleum industry Discussion progresses from an introduction to the industry through principles and techniques of engineering economics to the application of economic methods Packed with real world examples and case studies demonstrating how to calculate rate of return discounted cash flow payout period and more Petroleum Economics and Engineering Third Edition assists petroleum engineers chemical engineers production workers management and executives in sound economic decision making regarding the design manufacture and operation of oil and gas plants equipment and processes The fully revised third edition is updated to reflect key advancements in petroleum technology and expanded to include chapters on middle stream operations known as surface petroleum operations SPO and natural gas processing and fractionation By looking globally at the hydrocarbon industry the improved text offers the reader a more complete picture of the petroleum sector which includes the global processes of exploration production refining and transportation

The Journal of Canadian Petroleum Technology ,2005 **Petroleum Economics and Engineering** M.A. Al-Sahlawi, 1992-01-22 Revised and updated to reflect major changes in the field this second edition presents an integrated and balanced view of current attitudes and practices used in sound economic decision making for engineering problems encountered in the oil industry The volume contains many problem solving examples demonstrating how economic analyses are applied Net.Journal Directory Vol. 1, Issue 2 Lawrence Krumenaker, 1997-11 **Indian Journal of Economics** ,2018 *Petroleum Economics* Jean Masseron, 1990 **The Economic Outlook for ...** ,2004 Economic and Political Weekly ,2006-07 **OECD Economic Surveys** ,2005 **Australian Mineral Economics** Philip Maxwell, 2006

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