

Guess Paper – 2009
Class – XI
Subject – ACCOUNTANCY

Time : 3 hours

Marks: 100

1. Explain the meaning of the following terms with example: a. Debtors and creditors b. Receivables and payables. -4

2. Following are the transaction of Amar Ltd post them into the ledger of

Rakesh.

-6

2007

- Feb 1 Rakesh purchased goods of Rs.5000
Feb 3 Rakesh sold goods of Rs.30000 to Amar
Feb 8 Rakesh paid cash of Rs.2000
Feb 10 He returned goods of Rs.2000 purchased by him

3. Show the accounting equation on the basis of the following transactions. (7+7)

- a. opening balances of assets: cash Rs.40000, goods Rs.20000 and furniture Rs.1000
b. sold goods to Vikram on credit costing Rs.400 for Rs.500
c. paid salary in advance Rs.500
d. rent outstanding Rs.100
e. charge depreciation on furniture Rs.100
f. goods lost by fire Rs.500
g. purchased household furniture for Rs.15000, giving Rs.5000 in cash and balance through a loan.

4. Give journal entries in the books of Mr.Naresh: -10

2008

- Jan 1 started business with Rs.10000
Jan 2 purchased goods from Gautam of Rs.1000 at 10% trade discount.

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Mark Steyvers



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