

Figure 2.1. β -Convergence for Z -Regression

Panel A

Panel A plots the β -convergence coefficient against the initial income level. The regression is based on the cross-section of the countries in 1970 and the time-series regression of the β -convergence coefficient over the 1970-2000 period. The regression is based on the cross-section of the countries in 1970 and the time-series regression of the β -convergence coefficient over the 1970-2000 period. The regression is based on the cross-section of the countries in 1970 and the time-series regression of the β -convergence coefficient over the 1970-2000 period.

Figure 2.1
Panel A: β -convergence for Z -Regression



Figure 2.2

Variable	Estimate	95% Confidence Interval	Standard Error	t-Statistic
Constant	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income	-0.001	[-0.002, 0.000]	0.001	-0.001
Initial Income Squared	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income Cubed	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income to the Fourth Power	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income to the Fifth Power	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income to the Sixth Power	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income to the Seventh Power	0.000	[-0.001, 0.001]	0.001	0.000
Initial Income to the Eighth Power	0.000	[-0.001, 0.001]	0.001	0.000

Table 2.1. β -convergence for Z -Regression. The table reports the estimates of the β -convergence coefficient for the cross-section of the countries in 1970 and the time-series regression of the β -convergence coefficient over the 1970-2000 period. The regression is based on the cross-section of the countries in 1970 and the time-series regression of the β -convergence coefficient over the 1970-2000 period.

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