

MICHAEL LEWIS



LIAR'S POKER

RISING
THROUGH THE
WRECKAGE ON
WALL STREET

Liars Poker

Michael Lewis



Liars Poker:

Liar's Poker Michael Lewis, 2010-03-02 The author recounts his experiences on the lucrative Wall Street bond market of the 1980s where young traders made millions in a very short time in a humorous account of greed and epic folly *Liar's Poker* Michael Lewis, 2006 The original classic that revealed the truth about ambition greed and excess in London and Wall Street by the author of bestsellers *THE BIG SHORT* and *THE PREMONITION* _____ The time was the 1980s The place was Wall Street The game was called Liar s Poker Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers one of Wall Street s premier investment firms During the next three years Lewis rose from callow trainee to bond salesman raking in millions for the firm and cashing in on a modern day gold rush From mere trainee to lowly geek to triumphal Big Swinging Dick that was Michael Lewis s pell mell progress through the dealing rooms of Salomon Brothers in New York and London during the heady mid 80s when they were probably the world s most powerful and profitable merchant bank Funny frightening breathless and heartless *Liar s Poker* is the original story of hysterical greed and excessive ambition one that is now more potent and enthralling than ever _____ If you thought Gordon Gekko of the Wall Street movie was an implausibly corrupt piece of fiction see how you like the real thing This rip the lid off account of the bond dealing brouhaha is the work of a real life bond salesman The Sunday Times So memorable and alive one of those rare works that encapsulate and define an era Fortune The funniest book on Wall Street I ve ever read Tom Wolfe Wickedly funny Daily Express Hilarious New York Times ***Liar's Poker*** Michael Lewis, 2010-03-15 The time was the 1980s The place was Wall Street The game was called Liar s Poker Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers one of Wall Street s premier investment firms During the next three years Lewis rose from callow trainee to bond salesman raking in millions for the firm and cashing in on a modern day gold rush *Liar s Poker* is the culmination of those heady frenzied years a behind the scenes look at a unique and turbulent time in American business From the frat boy camaraderie of the forty first floor trading room to the killer instinct that made ambitious young men gamble everything on a high stakes game of bluffing and deception here is Michael Lewis s knowing and hilarious insider s account of an unprecedented era of greed gluttony and outrageous fortune

Moral Imagination and Management Decision-making Patricia Hogue Werhane, 1999 Why do good people do ethically questionable things Why do reputable businesses ignore the harmful consequences of their actions These questions continue to challenge philosophers legal scholars and corporate leaders In this pathbreaking book Patricia Werhane sets forth a model that explains ethical failings in business and shows how to transcend them Deleterious corporate actions are often attributed to simple greed and regulations have traditionally been enacted to counter them But Werhane argues that most corporate managers are not without moral sensibilities nor are they motivated primarily by greed or self interest Indeed companies themselves often attempt to improve ethical behavior most American companies today have values statements and

ethics training is widespread but applying moral principles to practical decision making has not been entirely successful What is missing according to Werhane is a highly developed moral imagination that enables managers and the companies they run to be aware of evaluate and change the mental models that often constrict business behavior The development of moral imagination is not identified merely with increased sensitivity to the existence of ethical issues in business It includes awareness of the mind sets that govern managerial and corporate decision making the development of reasoning skills to evaluate and moderate these mind sets and creativity to ponder viable alternative solutions to what appear to be insoluble economic dilemmas Unique in its sophisticated application of ethical reasoning to real day to day business problems this book points the way to the exemplary moral leadership that will enable companies to flourish in the complex global economies of the twenty first century

Liar's Poker Instaread,2016-03-01 Liar s Poker by Michael Lewis Summary Analysis Preview Liar s Poker is the story of the investment banking firm Salomon Brothers during the tenure of CEO John Gutfreund lasting from 1978 1991 and to a lesser extent a description of the wider financial world of the 1980s The growth of Wall Street firms like Salomon Brothers was boosted by government deregulation which allowed for the growth and creation of risky mortgage backed securities and high yield junk bonds during this period During the 1980s Salomon Brothers was the largest investment banking firm in the United States PLEASE NOTE This is key takeaways and analysis of the book and NOT the original book Inside this Instaread Summary of Liar s Poker Overview of the book Important People Key Takeaways Analysis of Key Takeaways

Spy ,1993-04 Smart Funny Fearless It s pretty safe to say that Spy was the most influential magazine of the 1980s It might have remade New York s cultural landscape it definitely changed the whole tone of magazine journalism It was cruel brilliant beautifully written and perfectly designed and feared by all There s no magazine I know of that s so continually referenced held up as a benchmark and whose demise is so lamented Dave Eggers It s a piece of garbage Donald Trump

Liar's Poker Ss Michael Lewis,1990-09-20 **Personal Foul** Tim Donaghy,2010-06-29 The media has often speculated and sports fans have debated but until now no one has known the real story Personal Foul takes an in depth look at former NBA referee Tim Donaghy and the betting scandal that rocked professional basketball This is the decisive book that reveals exactly what was done and how it all happened Which games were affected and how Did referees target particular players or teams Just how much did the NBA know and when How did the mafia get involved The book answers all of these questions and more Thrilling and poignant Personal Foul takes readers on the journey of one man wrestling his own demons and shines a light on a culture of gambling and directive officiating in the NBA that promises to change the way sports fans view the game forever The book also includes a foreword by Phil Scala the FBI Special Agent who worked the Gambino case

Liar's Poker (25th Anniversary Edition) Michael Lewis,2014-10-27 The time was the 1980s The place was Wall Street The game was called Liar s Poker Before there was Flash Boys and The Big Short there was Liar s Poker A knowing and unnervingly talented debut this insider s account of 1980s Wall Street excess transformed Michael

Lewis from a disillusioned bond salesman to the best selling literary icon he is today Together the three books cover thirty years of endemic global corruption perhaps the defining problem of our age which has never been so hilariously skewered as in Liar s Poker now in a twenty fifth anniversary edition with a new afterword by the author It was wonderful to be young and working on Wall Street in the 1980s never before had so many twenty four year olds made so much money in so little time After you learned the trick of it all you had to do was pick up the phone and the money poured in your lap This wickedly funny book endures as the best record we have of those heady frenzied years In it Lewis describes his own rake s progress through a powerful investment bank From an unlikely beginning art history at Princeton he rose in two short years from Salomon Brothers trainee to Geek the lowest form of life on the trading floor to Big Swinging Dick the most dangerous beast in the jungle a bond salesman who could turn over millions of dollars worth of doubtful bonds with just one call As he has continued to do for a quarter century Michael Lewis here shows us how things really worked on Wall Street In the Salomon training program a roomful of aspirants is stunned speechless by the vitriolic profanity of the Human Piranha out on the trading floor bond traders throw telephones at the heads of underlings and Salomon chairmen Gutfreund challenges his chief trader to a hand of liar s poker for one million dollars

Artpreneur Miriam Schulman,2023-01-31 A step by step guide for creatives to transform your passion into a profitable business Whether you re a musician photographer painter writer dancer singer or any other creative with aspirations of making a living from your art this is the perfect time to turn your creative ideas into a sustainable business With gatekeepers no longer controlling the market anyone with a laptop and a dream can make a thriving living from their creativity This is the definitive sales and marketing playbook for anyone looking to make a living from their art Each page provides the inspiration and practical steps you need to build a personal brand overcome starving artist syndrome and finally make consistent sales from your art By combining left brain traditional marketing methods with the tools you ll build a confident mindset take charge of your destiny and create a clear path for success Miriam Schulman host of the Inspiration Place podcast breaks down the five core elements in the Passion to Profit planning framework to help you develop your art business so that you can have the time and freedom to do what you love

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Cyberlibertarianism David Golumbia,2024-11-12 An urgent reckoning with digital technology s fundamentally right wing legal and economic underpinnings In a timely challenge to the potent political role of digital technology Cyberlibertarianism argues that right wing ideology was built into both the

technical and social construction of the digital world from the start Leveraging more than a decade of research David
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Michael Lewis describes astonishing era and his own rake's progress through the jungle of a powerful investment bank In
two short years he rose from trainee to a bond salesman who could turn over millions of dollars worth of doubtful bonds with
just one call

Liars Poker John Archer,1982 *Time* Briton Hadden, Henry Robinson Luce,1926 Reels for 1973 include
Time index 1973

Fluke Christopher Moore,2009-10-13 Readers new to the work of Christopher Moore will want to know
two things immediately First Where has this guy been hiding Answer In plain sight since he has a cult following He writes
laid back fables straight out of Margaritaville on the cusp of humor and science fiction Janet Maslin New York Times Whale
researcher Nathan Quinn has a problem It's not a new problem in fact it's been around for nearly 20 million years And Nate's
spent most of his adult life working to solve it You see although everybody well almost everybody knows that humpback
whales sing outside of human composition the most complex songs on the planet no one knows why Nate a Ph D in behavior
biology intends to discover the answer to this burning question and soon Every winter he and Clay Demolocus his partner in
the Maui Whale Research Foundation ply the warm waters between the islands of Maui and Lanai recording the eerily
beautiful songs of the humpbacks and returning to their lab for electronic analysis The trouble is Nate's beginning to wonder
if he hasn't spent just a little too much time in the sun Either that or he's losing his mind Because today as he was shooting
an I D photo of a humpback tail fluke Nate could've sworn he saw the words Bite Me scrawled across the whale's tail

Liar's Poker Michael Lewis,1989 Selvbiografisk reportage om den unge kunsthistoriker der gjorde lynkarriere i Wall Street i 1980 erne som bankier **Sunset** ,1988 **Business Class** Raymond P. Hutter,2007-07-02 Business Class is a suspense thriller about a family man that travels frequently for business and develops a thrill for killing people during his travels Ryan Hunter grew up in a family of police officers and uses his upbringing and family experience to commit the perfect murders Ryan commits his murders the night before he flies home leaving the local authorities baffled with no clues no leads and no suspects Meanwhile in New York City a thirty two year veteran of the police force is being disciplined for years of police brutality and lack of following police procedures Kenny Conway s demotion off the streets to a back office desk job brings him face to face with this infamous business traveler Business travel will never be the same **Human Lie Detection Ability as a Function of the Liar's Motivation** Mark G. Frank,1997 **Quicklet on Liar's Poker by Michael Lewis** Jameson Knoll,2011-12-05 Quicklets Learn More Read Less Published in 1989 best selling Liar s Poker details author Michael Lewis s time in the London office of Salomon Brothers in the mid 1980 s Written after he left the firm in 1988 the book tells the story of 1980 s Wall Street in a wickedly funny manner featuring some of the most interesting characters to walk across the pages of non fiction Along with Tom Wolfe s Bonfire of the Vanities it is generally considered to be one of the defining books of the era The name is taken from liar s poker a gambling game popular with Wall Street traders Though Liar s Poker has not yet been made into a film Lewis is currently in discussions with Warner Bros about a film adaptation BOOK EXCERPT FROM CHAPTER 3 OF THE QUICKLET ON LIAR S POKER But all that began to change in late 1979 Michael compares making money on Wall Street to eating the stuffing out of a turkey first somebody must stuff the turkey In 1979 the bond turkey started getting stuffed Two parties were responsible The first was Fed chairman Paul Volcker who on October 6 1979 announced that interest rates would no longer be fixed Money supply would be fixed and interest rates would float In practice this meant that interest rates would swing wildly And since bond prices moved inversely to interest rates bond prices would swing wildly as well In one move the bond market was changed from a sleepy backwater for a safe investments into a casino The second was the governments corporations and consumers of the United States Specifically their desire to borrow money The rate of borrowing increased during the 1980 s faster than it ever had before the indebtedness of all three groups totaled 323 billion in 1977 By 1985 it was 7 trillion to be continued Quicklets Learn More Read Less

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