

Capital budgeting involves the process of evaluating and selecting long-term investments that are consistent with the firm's goal of maximizing owner wealth. Here are some common types of questions related to FIN 200 - Basics of Capital Budgeting:

### 1. Net Present Value (NPV)

Question: What is the NPV of a project with an initial investment of \$100,000, expected annual cash inflows of \$30,000 for 5 years, and a required rate of return of 10%?

Answer: To calculate NPV, discount the cash inflows at the required rate of return and subtract the initial investment.

### 2. Internal Rate of Return (IRR)

Question: A project requires an initial investment of \$50,000 and provides cash inflows of \$15,000 annually for 4 years. What is the project's IRR?

Answer: IRR is the discount rate that makes the NPV of the project equal to zero. You can solve for it using trial and error or financial calculators.

### 3. Payback Period

Question: A project costs \$60,000 and provides annual cash inflows of \$20,000. What is the payback period?

Answer: The payback period is the time it takes to recover the initial investment. In this case, the payback period is  $\$60,000 / \$20,000 = 3$  years.

# Capital Budgeting Questions And Answers

**J. Fred Weson**



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