

PROBLEM SET 2 — SOLUTIONS

QUESTION 1

$$(a) \quad MU_x = \frac{\partial U(x,y)}{\partial x} = \frac{3}{\sqrt{x}} > 0$$
$$MU_y = \frac{\partial U(x,y)}{\partial y} = 1 > 0$$

Since MU_x and MU_y are both positive, utility is increasing in both x and y , i.e., monotonicity is satisfied for both x and y .

$$(b) \quad \frac{\partial MU_x}{\partial x} = -\frac{3}{2}x^{-\frac{3}{2}} < 0$$

The marginal utility of x is diminishing.

$$(c) \quad \frac{\partial MU_y}{\partial y} = 0$$

The marginal utility of y is constant at 1.

(d) Since monotonicity is satisfied for both x and y , as x increases along an indifference curve, y decreases.

We find that $MRS_{x,y} = \frac{MU_x}{MU_y} = \frac{\frac{3}{\sqrt{x}}}{1} = \frac{3}{\sqrt{x}}$. On a given indifference curve, as x increases (and y decreases), $MRS_{x,y}$ decreases, i.e., $MRS_{x,y}$ is diminishing.

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Tobias Bleicker



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Tennessee, State Agricultural and Mechanical College Gordon Mansir Bentley,1918 *The University of Tennessee*
Register for ... and Announcement for ... University of Tennessee (Knoxville campus),1927 Optimal Physical Activity
across the Lifespan for People of All Abilities Ronald F. Zernicke ,David Arthur Hart, Humans evolved to be mobile within the
boundary conditions of Earth and many biological and physiologic systems depend on mechanical loading to maintain
integrity during growth and maturation during skeletal maturity and during the aging process These systems subscribe to the
use it or lose it principle and thus require continual use to maintain integrity Given that premise considerable basic and
clinical research efforts have been directed at optimizing the effectiveness and positive impact of exercise on sports
performance and the well being of those with intact systems However those with disabilities or compromised abilities also
benefit from exercise protocols and there exists a need to focus attention on these populations as well Given the myriad of
biological and physiological systems that benefit from exercise and mechanical loading there is a need for all humans of
varying abilities to not only maintain the integrity of their health but to attempt to optimize it recognizing that optimizing
each person s health across the stages of the life cycle may require different exercise protocols dependent on stage of life sex
genetics and other individualized variables For those with physical disabilities embracing and maintaining such exercise
protocols may be challenging but expanded research translation of findings and integration of the outcomes into everyday
life to enhance the health and well being of this significant population are needed going forward *Yearbook of the*
Department of Classroom Teachers National Education Association of the United States. Department of Classroom
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