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18 March 2015
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Consultation Paper

Draft Implementing Standards

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Consultation Paper On Implementing Technical Standards

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Consultation Paper On Implementing Technical Standards:

The Alternative Investment Fund Managers Directive Dirk A. Zetsche, 2015-09-14 Apart from MiFID the Alternative Investment Fund Managers Directive AIFMD may be the most important European asset management regulation of the early twenty first century In this in depth analytical and critical discussion of the content and system of the directive thirty eight contributing authors academics lawyers consultants fund supervisors and fund industry experts examine the AIFMD from every angle They cover structure regulatory history scope appointment and authorization of the manager the requirements for depositaries and prime brokers rules on delegation reporting requirements transitional provisions and the objectives stipulated in the recitals and other official documents The challenging implications and contexts they examine include the following connection with systemic risk and the financial crisis nexus with insurance for negligent conduct connection with corporate governance doctrine risk management transparency the cross border dimension liability for lost assets impact on alternative investment strategies and the nexus with the European Regulation on Long Term Investment Funds ELTIFR Nine country reports representing most of Europe s financial centres and fund markets add a national perspective to the discussion of the European regulation These chapters deal with the potential interactions among the AIFMD and the relevant laws and regulations of Austria France Germany Italy Luxembourg Liechtenstein The Netherlands Malta and the United Kingdom The second edition of the book continues to deliver not only the much needed discussion of the inconsistencies and difficulties when applying the directive but also provides guidance and potential solutions to the problems it raises The second edition considers all new developments in the field of alternative investment funds their managers depositaries and prime brokers including but not limited to statements by the European Securities and Markets Authority ESMA and national competent authorities on the interpretation of the AIFMD as well as new European regulation in particular the PRIIPS Regulation the ELTIF Regulation the Regulation on European Venture Capital Funds EuVeCaR the Regulation on European Social Entrepreneurship Funds EUSEFR MiFID II and UCITS V The book will be warmly welcomed by investors and their counsel fund managers depositaries asset managers administrators as well as regulators and academics in the field

Bank Recovery and Resolution Sven Schelo, 2020-10-14 Bank Recovery and Resolution Second Edition Sven Schelo Since 2008 enormous efforts have been made worldwide to draft rules to prevent a reoccurrence of the devastating financial events of that year In the process bank business has been laid open to intense public and government scrutiny and regulation of banking has grown to spectacular proportions Prominent among the measures taken is the EU Bank Recovery and Resolution Directive BRRD which together with the Single Resolution Mechanism SRM and the Single Resolution Fund constitutes a crucial new pillar in the European Banking Union Practitioners searching for orientation in what can readily be perceived as a jungle have an urgent need for a clear and systematic description and analysis of these new rules which are sure to have a massive impact on bank business from this time on not only in Europe but also wherever European business is to be found

The solidly grounded analysis in this important book sets the new rules under BRRD into their full context as cross border phenomena. With its crystal clear explanation of key provisions, procedures and triggers, the book organises a highly complex legal system into patterns and action plans that can be applied in virtually any eventuality likely to arise in cases where bank business is of central significance. Among the topics covered are the following: entities covered by BRRD, exceptions under BRRD, objective and scope of BRRD, tools, bail in, bridge bank, sale of business, asset separation, asset quality reviews, curing or mitigating the continuing problem of non performing loans, new rules as response to lack of private solutions, banks requirement to provide a minimum amount of eligible liabilities, safety buffers to protect resolution, need to be resolvable in a worst case, leverage and liquidity ratios, forced mergers, market spillover effects, of recovery planning group, recovery planning effects of foreign law contracts and assets, write down of capital instruments and special problems of cross border restructuring. The presentation is enhanced by a comparative dimension which includes reference to United States and other national developments and a full scale analysis of Switzerland's regulatory response to the crisis. Given that a full seamless global system of bank recovery and resolution has not yet been found and that major banks are global players headquartered in different jurisdictions and even different continents, this book will greatly assist in the work of practitioners who must deal with cases involving international banking under the prevailing status quo. Its usefulness to officials and academics in international banking and finance law and policy who are working towards a global solution is of incalculable value.

Insurance Distribution Directive Pierpaolo Marano, Kyriaki Nougia, 2020-11-12. This open access volume of the AIDA Europe Research Series on Insurance Law and Regulation offers the first comprehensive legal and regulatory analysis of the Insurance Distribution Directive (IDD). The IDD came into force on 1 October 2018 and regulates the distribution of insurance products in the EU. The book examines the main changes accompanying the IDD and analyses its impact on insurance distributors, i.e. insurance intermediaries and insurance undertakings, as well as the market. Drawing on interrelations between the rules of the Directive and other fields that are relevant to the distribution of insurance products, it explores various topics related to the interpretation of the IDD, e.g. the harmonization achieved under it, its role as a benchmark for national legislators and its interplay with other regulations and sciences, while also providing an empirical analysis of the standardised pre-contractual information document. Accordingly, the book offers a wealth of valuable insights for academics, regulators, practitioners and students who are interested in issues concerning insurance distribution. *Legitimacy and Effectiveness of ESMA's Soft Law* van Rijsbergen, Marloes, 2021-10-19. This timely book explores pertinent questions around the legitimacy and effectiveness of EU agencies' soft law, with a particular focus on the European Securities and Markets Authority (ESMA). It examines the variety of ESMA's existing and newly granted soft law making powers which were intended to deal with the lack of effectiveness of its predecessor but are now called into question due to the hard effect of these soft laws. **Report** Banque nationale de Belgique, 2012. **British Reports, Translations and Theses** British Library.

Document Supply Centre,1994 *Telecommunications Policy Review Panel Final Report, 2006* Canada. Telecommunications Policy Review Panel, Gerri Sinclair, Hank Intven, 2006 **EU Supervision of Credit Rating Agencies** ,2015 The 2008 financial crisis focused attention on the credit rating agencies and their impact on financial markets At the time there was very little regulation of the agencies in Europe In 2011 the European Securities and Markets Authority ESMA was created to register monitor and supervise them This report examines whether ESMA has successfully established itself as the credit rating agencies watchdog for the EU We conclude that while ESMA has laid down good foundations its rules and guidelines are not yet complete and significant risks remain to be addressed in the future Publisher s description Host Bibliographic Record for Boundwith Item Barcode 30112033097202 and Others ,2013 *British National Bibliography for Report Literature* ,2003 **International Capital Markets and Securities Regulation** Harold S. Bloomenthal, Samuel Wolff,2008 **Global Financial Stability Report** ,2012 **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons,2012 Engineering News-record ,1898 Federal Regulatory Plan Canada. Treasury Board. Regulatory Affairs,1997 Industrial & Mining Standard ,1924 **Industrial Management** ,1920 Highways ,1997 **Lumber and Veneer Consumer** ,1922 **People Management** ,2002

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