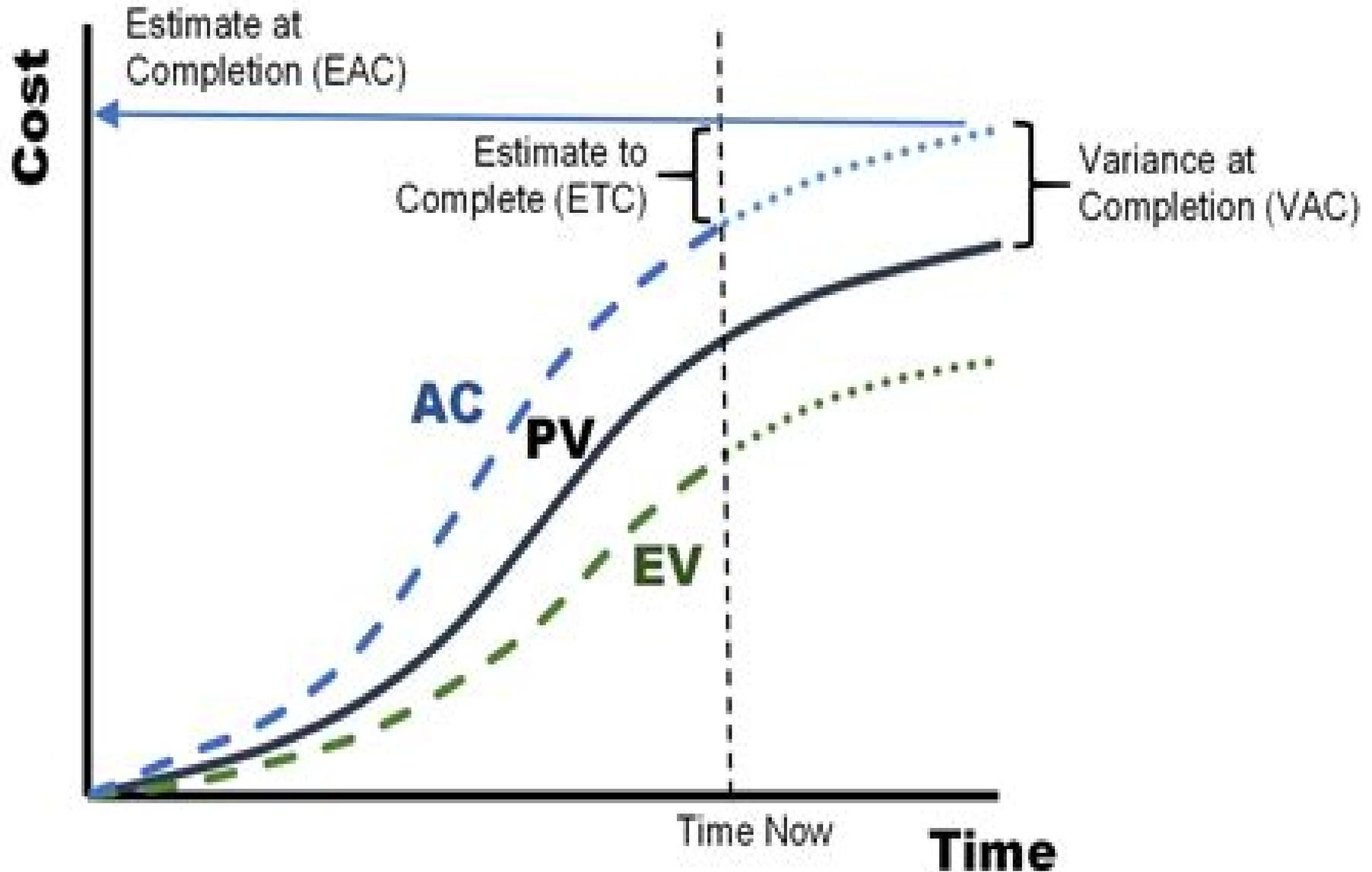


# Earned Value Management



# Chapter 7 Earned Value Management

**Raymond J. Madachy**



## **Chapter 7 Earned Value Management:**

Earned Value Management Using Microsoft® Office Project Sham Dayal, 2008-09-15 Schedule and cost management are the most essential parts of project lifecycle management and many projects fail as a result of not managing these critical components effectively. The most commonly used tool for project schedule management is Microsoft Office Project which is designed to assist project managers in developing schedules, assigning resources to tasks, tracking progress, managing budgets, and analyzing workloads. The most common technique used for cost management is earned value management (EVM), a project management technique used for measuring project progress in an objective manner that combines measurements of project scope, schedule, and cost performance within a single integrated methodology. EVM is becoming the standard across the world for this purpose in both the private and public sectors, and many organizations are now adopting this technique to manage their projects. In the public sector, EVM is mandated for all government projects in the United States, and many other countries are following suit. *Earned Value Management Using Microsoft Office Project* is the first reference to effectively combine the most widely used scheduling tool with the most widely accepted cost management technique. It is a practical guide to end-to-end scheduling and cost management using Microsoft Office Project that includes a CD-ROM of a limited version of a unique EVM software tool that will help practitioners more effectively manage their projects, track and report the status and progress of projects, and take necessary action before their projects fail beyond repair. This text is an excellent complement to whatever Microsoft Office Project guide that you may be using and a significant addition to the literature on how to use EVM.

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**A Guide to the Project Management Body of Knowledge (PMBOK Guide).** Project Management Institute, 2000 An update from the 1996 first edition of the reference to generally accepted knowledge in the profession of project management Among the changes are more emphasis on progressive elaboration an acknowledgement of the role of the project office and the expansion of the treatment of earned value management

*Earned Value Project Management* Quentin W. Fleming, Joel M. Koppelman, 2000 Earned value is a project management technique that is emerging as a valuable tool in the management of all projects including and in particular software projects In its most simple form earned value equates to fundamental project management This is not a new book but rather it is an updated book Authors Quentin Fleming and Joel Koppelman have made some important additions In many cases there will be no changes to a given section But in other sections the authors have made substantial revisions to what they had described in the first edition Fleming and Koppelman's goal remains the same with this update describe earned value project management in its most fundamental form for application to all projects of any size or complexity Writing in an easy to read friendly and humorous style characteristic of the best teachers Fleming and Koppelman have identified the minimum requirements that they feel are necessary to use earned value as a simple tool for project managers They have also witnessed the use of simple earned value on software projects and find it particularly exciting Realistically a Cost Performance Index CPI is the same whether the project is a multibillion dollar high technology project or a simple one hundred thousand dollar software project A CPI is a CPI period It is a solid metric that reflects the

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