

**Accounting**  
**Double Entry Worksheet**

Record the double entries of the following transactions:

- 1) Business is started with \$80000.
- 2) Buy a land of \$20000.
- 3) Buy goods of \$2000 for resale.
- 4) Pay rent of \$500.
- 5) Sold goods for \$7000 in cash.
- 6) Buy goods of \$5000 on credit.
- 7) Sold good for \$10000 on credit.
- 8) Deposit cash \$15000 into a business bank account.
- 9) Pay salaries of \$12000 through cheque.
- 10) Owner took cash of \$4000 from business for personal use.
- 11) Buy a machine of \$17000 on credit from Machine & View co.
- 12) Buy goods of \$1000 on credit from Mr. Gill.
- 13) Withdraw cash \$5000 from bank account for office use.
- 14) Pay \$3000 to creditors.
- 15) Receive \$6000 from debtors.
- 16) Owner took goods costing \$3500 from business for personal use.
- 17) Sold a machine of \$5500.
- 18) Invest additional capital of \$20000 in business by the owner.
- 19) Invest a personal car of worth \$10000 in business by the owner.
- 20) Receive electricity bill of \$4500.
- 21) Pay electricity bill of \$4500.
- 22) Took a bank loan of \$25000.
- 23) Pay insurance of \$5000.
- 24) Repay bank loan of \$18000.

# Accounting Exercises

**Robert Joseph Bennett**



**Accounting Exercises:**

*Bookkeeping and Accounting Exercises ...* Robert Joseph Bennett,1912      **Accounts and Accounting Practice** Albert G. Belding,1918      **Accounting Problems, Elementary** Charles Forest Rittenhouse,Atlee Lane Percy,1924

**Accounting Problems** Charles Forest Rittenhouse,Atlee Lane Percy,1922      **Problems in the Principles of Accounting** William Morse Cole,1915      **Accountants' Index** ,1921      **Accountants' Index** American Institute of Certified Public Accountants,1923      **The Stenographer** ,1913      **Accountancy Problems** Leo Greendlinger,1910

Bookkeeping in the High School John Edward Treleven,1916      **Catalogue** Dartmouth College,1910      **The Temple University Catalogue** Temple University,1928      **Management and Administration** ,1923      *Subject Headings Used in the Dictionary Catalogues of the Library of Congress* Library of Congress. Catalog Division,1919      A Library of Congress. Catalog Division,1919      Catalogue ... Yale University. Graduate School,1926      *The Balance Sheet* ,1930      Teaching Business Subjects in the Secondary School Conner Thorne Jones,1924      **Journal of Accountancy** ,1923      The Journal of Education ,1912

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