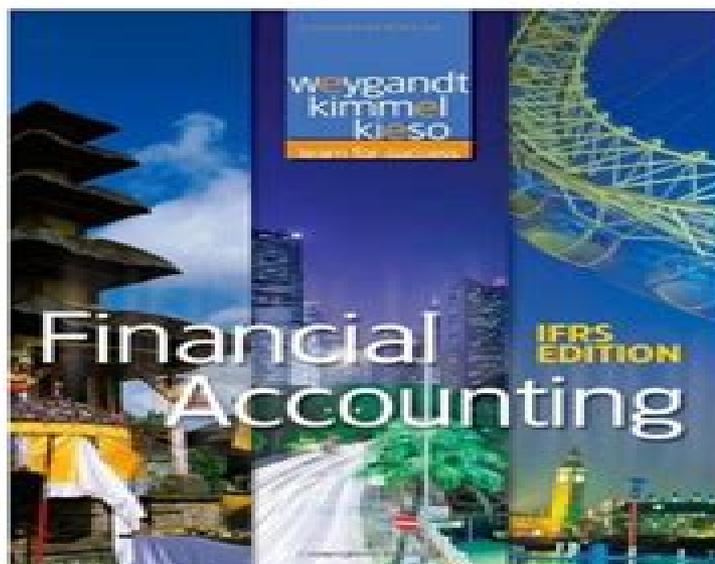


## Test Bank for Financial Accounting IFRS 1st Edition



*A statement of financial position shows:*

1. a. revenues, liabilities, and equity.
2. b. expenses, dividends and equity.
3. c. revenues, expenses, and dividends.
4. d. assets, liabilities, and equity.

*An income statement*

1. a. summarizes the changes in equity for a specific period of time.
2. b. reports the changes in assets, liabilities, and equity over a period of time.
3. c. reports the assets, liabilities, and equity at a specific date.
4. d. presents the revenues and expenses for a specific period of time.

# Test Bank Financial Accounting IFRS 1st Edition

**Harry I. Wolk, James L. Dodd, John J.  
Rozycki**

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