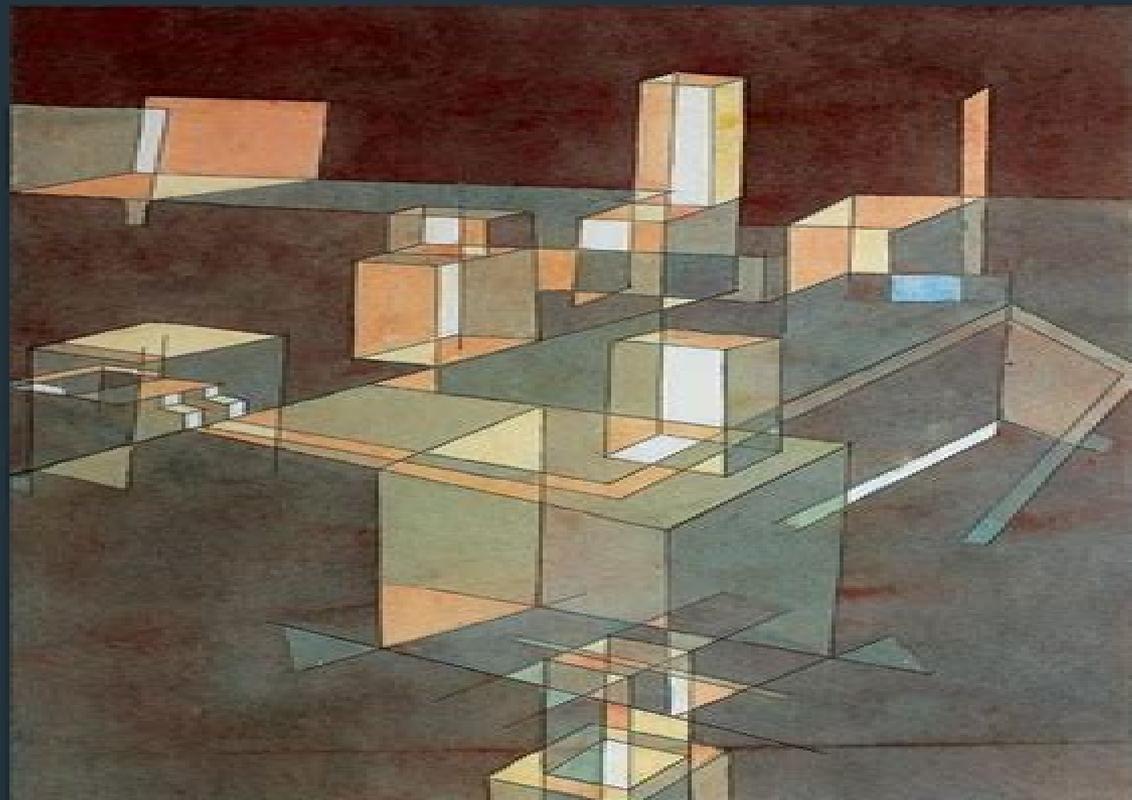


# THE ANTITRUST REVOLUTION

ECONOMICS, COMPETITION, AND POLICY  
SEVENTH EDITION



EDITED BY

**JOHN E. KWOKA, JR. | LAWRENCE J. WHITE**

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**John E. Kwoka, Lawrence J. White**



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Mergers, Merger Control, and Remedies John Kwoka, 2015 A comprehensive analysis of merger outcomes based on all empirical studies with an assessment of the effectiveness of antitrust policy toward mergers In recent decades antitrust investigations and cases targeting mergers including those involving Google Ticketmaster and much of the domestic airline industry have reshaped industries and changed business practices profoundly And yet there has been a relative dearth of detailed evaluations of the effects of mergers and the effectiveness of merger policy In this book John Kwoka a noted authority on industrial organization examines all reliable empirical studies of the effect of specific mergers and develops entirely new information about the policies and remedies of antitrust agencies regarding these mergers Combined with data on outcomes this policy information enables analysis of and creates new insights into mergers merger policies and the effectiveness of remedies in preventing anticompetitive outcomes After an overview of mergers merger policy and a common approach to merger analysis Kwoka offers a detailed analysis of the studied mergers relevant policies and chosen remedies Kwoka finds first and foremost that most of the studied mergers resulted in competitive harm usually in the form of higher product prices but also with respect to various non price outcomes Other important findings include the fact that joint ventures and code sharing arrangements do not result in such harm and that policies intended to remedy mergers especially conduct remedies are not generally effective in restraining price increases The book s uniquely comprehensive analysis advances our understanding of merger decisions and policies suggests policy improvements for competition agencies and remedies and points the way to future research

The Antitrust Revolution John E. Kwoka (jr.), Lawrence J. White, 2003 This book examines the critical role of economic analysis in recent antitrust case decisions and policy The case studies were written by prominent economists who participated in the proceedings of that case New overview essays precede the four sections Horizontal Structure Horizontal Practices Vertical and Related Market Issues and Network Issues

Platform Power and Policy in Transforming Television Markets Tom Evens, Karen Donders, 2018-04-04 This book seeks to investigate platform power in the multi platform era and unravels the evolution of power structures in the TV industry as a result of platformisation Multiple TV platforms and modes of distribution are competing not necessarily in a zero sum game to control the market In the volume the contributors work to extend established platform theory to the TV industry which has become increasingly organised as a platform economy The book helps to understand how platform power arises in the industry how it

destabilises international relations and how it is used in the global media value chain Platform Power and Policy in Transforming Television Markets contributes to the growing field of media industry studies and draws on scholarly work in communication political economy and public policy whilst providing a deeper insight into the transformation of the TV industry from an economic political and consumer level Avoiding a merely legal analysis from a technology driven perspective the book provides a critical analysis of the dominant modes of power within the evolving structures of the global TV value chain

*The Antitrust Revolution* John E. Kwoka, Lawrence J. White, 2018 [The Antitrust Revolution](#) Lawrence J. White, 1999 The Antitrust Revolution Economics Competition and Policy consists of a set of nineteen original essays on important recent antitrust cases commissioned and edited by John Kwoka and Lawrence White Each essay discusses a single case and was written by economists who actually participated in the case The cases are organized into three major sections horizontal structure horizontal practices and vertical and complementary market issues Each section has an introductory overview essay written by the editors The Antitrust Revolution is a unique resource No other book provides such detailed economic analyses of antitrust cases No other book provides the comprehensive coverage of recent and emerging issues as does this volume None draws on the experience and reputation of so many leading economists to explain the analyses that underlay the arguments in their cases The Antitrust Revolution can be used in undergraduate and graduate classes in industrial organization government policy and antitrust regulation law and economics It is also a useful reference book for lawyers and economists both academics and practitioners who are interested in the types of economic analyses that have been applied in recent antitrust cases In the third edition of The Antitrust Revolution eleven new cases have been added and eight cases from the second edition have been updated and shortened Among the important recent antitrust cases covered in the book are the Bell Atlantic Nynex merger 1997 the Staples Office Depot merger 1997 the MIT financial aid price fixing case 1993 and the Microsoft monopolization consent case 1995

**European Union Competition Policy versus Industrial Competitiveness** Hikaru Yoshizawa, 2021-11-10 The book examines whether EU competition policy is applied fairly and consistently to EU and non EU firms despite persistent political pressure from member states for a relaxation of the rules and deals with the dilemma of regional organisations in the global political economy Focussing on the EU's desire to achieve balance between the promotion of market competition and the enhancement of international competitiveness the book explores the validity of its attempts successfully to ensure a stringent competition policy which is nationality blind and comparatively strict Finally it shows that the competition competitiveness dilemma remains unresolved because the EU's capability to set global regulatory standards is constrained by competition and the need to engage in multilateral forums such as the WTO and the International Competition Network This book will be of key interest to scholars and students of European Union studies EU competition law and policy EU external action and more broadly to global governance international political economy and international relations The Open Access version of this book available at <http://www>

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**The Antitrust Revolution** Lawrence J. White, 1989

A Gap in the Enforcement of Article 82 Ioannis Kokkoris, 2009

The European Commission has acknowledged and respected in Regulation 1/2003 the ability of the Member States to apply stricter rules than Article 82

There are some types of conduct that cannot be addressed by Article 82 because the undertakings involved are not dominant

One relates to conduct by non dominant firms against other firms in weaker bargaining positions

A second type of conduct and the focus of this book relates to the anti competitive conducts that non dominant firms may adopt towards consumers e.g. price discrimination, excessive pricing, etc.

This book focuses on instances where non dominant firms have the ability to behave independently of customers and competitors and adopt conducts which will induce consumer harm

The Commission cannot address anti competitive conduct of non dominant firms which induce significant consumer harm

This has resulted from the application of the dominance concept and from the dependence of a finding of a dominant firm on the market share of the firm

This book illustrates that applying the concept of dominance in that way means that a non dominant firm in a differentiated market can adopt anti competitive conducts and not be deterred by the possible application of Article 82

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**The Antitrust Revolution** John E. Kwoka, Lawrence J. White, 1979

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*Berkeley Technology Law Journal*, 2004

Antitrust Law and Economics Keith N. Hylton, 2010-01-01

In this outstanding new book Professor Keith Hylton and his collaborators examine what antitrust law has become over the past ten years, a time in which economic analysis has become its undisputed core

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Antitrust and the Triumph of Economics Marc Allen Eisner,1991 Antitrust and the Triumph of Economics Institutions Expertise and Policy Change

**Antitrust Economics** Roger D. Blair,1985 **Introduction - The Economics Revolution in Antitrust Law** Andres V. Lerner,Benjamin Klein,2011 It is undeniable that economics has had a huge effect on antitrust law over the last 30 years Richard Posner in the preface to the second 2001 edition of his landmark book Antitrust Law notes that since the publication of the first edition of the book in 1976 there has been a profound a revolutionary change in antitrust law Much of antitrust law in 1976 was an intellectual disgrace Today antitrust law is a body of economically rational principles

**Antitrust Economics on Trial** Walter Adams,James W. Brock,2014-07-14 Is it the central purpose of American antitrust policy to encourage decentralization of economic power Or is it to promote consumer welfare Is there a painful trade off between market dominance and economic efficiency What is the proper role of government in this area In recent years the public policy debate on these core questions has been marked by a cacophony of divergent opinions theorists against empiricists apostles of the new learning against defenders of the traditional structure conduct performance paradigm laissez faire advocates against interventionists Utilizing a distinctively innovative format Walter Adams and James Brock examine these issues in the context of a courtroom dialogue among a proponent of the new learning Chicago School a prosecuting attorney and a U S district judge In contrast to bloodless scientific treatises or ideologically inspired polemical tracts this book lays bare the central arguments in the debate about free market economics and the latent assumptions and disguised terminology on which those arguments are based The dialogue is both gripping and entertaining designed by the authors to be reminiscent at times of the Theater of the Absurd Originally published in 1991 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

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