

Monte Carlo Simulation Process

Monte Carlo Simulation Process

Observations

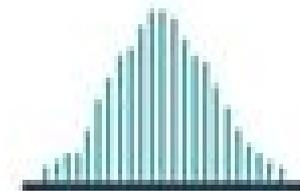
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Simulations

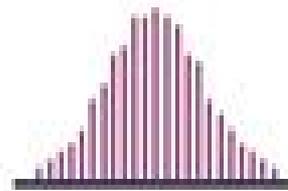
Quantifications



Past Observations



Probability Distribution



Quantify the Probability
┌ 95% ┘



Many Future Scenarios

Chapter 3 Model Development And Simulation

JG Myers



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