

Chapter 17: Financial Statement Analysis: Chapter Overview

Financial Statement Analysis: Chapter Objectives

Financial Statement Analysis: Accounting in the Real World: E*Trade

Financial Statement Analysis: Key Terms

Financial Statement Analysis: Chapter Objectives

Learning Objectives

After studying Chapter 17, in addition to defining key terms, you will be able to:

- LO1 Analyze an income statement using vertical analysis.
- LO2 Perform vertical analysis of a balance sheet.
- LO3 Analyze a balance sheet using vertical analysis.
- LO4 Perform horizontal analysis on an income statement.
- LO5 Perform horizontal analysis on a balance sheet.
- LO6 Calculate earnings per share.
- LO7 Calculate and interpret market ratios.
- LO8 Calculate and interpret liquidity ratios.

Financial Statement Analysis: Accounting in the Real World: E*Trade

The Internet revolutionized how individual investors buy and sell stock. Before the Internet, an investor could only trade stock using a stock broker. Through their investment firms, stock brokers had access to financial information not available elsewhere. As a result, most investors relied on their stock brokers for investment advice. When an investor made a decision on an investment, the stock broker would make the purchase on the stock exchange.

Today's investors can manage their own investments using an online investing site. For over 20 years, E*TRADE has been a leader in online investing. E*TRADE customers have 24/7 access to financial information and the tools to place stock trades. An E*TRADE customer can enter the stock symbol of a corporation and gain instant access to a wealth of information, including:

- recent news articles about the corporation,
- projected earnings,
- research reports, and
- charts of the stock prices for one day to over 30 years.

A link on E*TRADE's website opens to a wide range of financial ratios for the selected company. A section for AT&T Inc. (stock symbol, T) is shown.

The financial community has assigned names to the most commonly used vertical analysis ratios. For example, profit margin is the name given to the vertical analysis ratio for net income after federal income taxes. E*TRADE uses two methods to help investors compare AT&T's profit margin to other companies in the same industry. The illustration at the top of the next column indicates, from low to high, how the company's ratios compare to those of other companies. AT&T's profit margin, 17.28%, is in the upper range of other communications services companies.

Chapter 17 Financial Statement Analysis

Michael Hoelscher



Chapter 17 Financial Statement Analysis:

Decoding **Chapter 17 Financial Statement Analysis**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Chapter 17 Financial Statement Analysis**," a mesmerizing literary creation penned with a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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