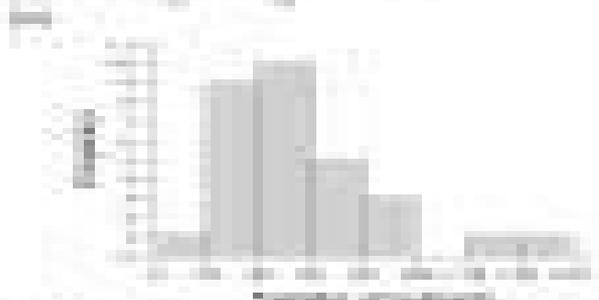


**C. Chapter 4: NPV Evaluation Practice Test**

1. (10) The market has a required return of 10 percent, and the stock has a beta of 1.2.
2. (10) The market return is 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
3. (10) The market return is 10 percent, and the stock has a beta of 1.2.
4. (10) The firm has a required return of 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
5. (10) The market return is 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
6. (10) The firm has a required return of 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
7. (10) The market return is 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
8. (10) The firm has a required return of 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
9. (10) The market return is 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.
10. (10) The firm has a required return of 10 percent, and the stock has a beta of 1.2. The firm's cost of capital is 12 percent.

11. (10) **Case 4: Investment Decision**



11. (10) The firm is considering an investment in a new project. The firm's cost of capital is 10 percent. The project has a required return of 12 percent. The project's NPV is \$100,000. The project's IRR is 15 percent. The project's payback period is 3 years. The project's break-even point is 2 years.
12. (10) The firm is considering an investment in a new project. The firm's cost of capital is 10 percent. The project has a required return of 12 percent. The project's NPV is \$100,000. The project's IRR is 15 percent. The project's payback period is 3 years. The project's break-even point is 2 years.

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**Yijin Wang**



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