

An Investment Analysis Case Study: Nike

This case is a group project that is due on March 28 just before class begins at 10:30.

Format: Each group will turn in one report (sounds obvious, but might as well make it explicit). Each report should have a cover page that contains the following – the names of the group members in alphabetical order and the following summary information on the analysis:

Decision on Expansion: Accept or Reject

Return on capital: % value

NPV: \$ value

IRR: % value

And please don't title it: "*Just do it*".

With its dominance of the athletic shoe and sporting apparel businesses, Nike generated \$2.81 billion in operating income on revenues of \$20.9 billion in the fiscal year that ended in May 2011. While its stock price has rebounded in the last three years (see Exhibit 1), its sales and earnings are being affected by increased competition from both established firms (like Reebok and Adidas) and upstarts (such as Under Armour). Exhibit 2 summarizes Nike's income statement for the last 4 years, and Exhibit 3 summarizes its balance sheet for the last 2 years.

Nike, which currently views itself as operating in the sporting wear (shoes and clothes) segment, is considering an expansion into the fashion apparel business, producing high-priced casual clothing for teenagers and young adults. You have been asked to collect the data to make the assessment and have come back with the following information:

1. You estimate that it will cost Nike \$ 2.5 billion to establish a presence in this business. Of this amount, \$ 1 billion will have to be spent right now acquiring land, equipment and other assets needed for the business. There will be an additional \$ 1 billion investment a year from now, and final investment of \$ 0.5 billion at the end of 2 years. The business will be operational at the start of the third year.
2. Of the initial investment of \$ 2.5 billion, \$1.5 billion is fully depreciable over 10 years starting in the third year, and will be depreciated using double-declining

An Investment Analysis Case Study Nyu Stern

Jessica J Manson



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The Race to Zero Paul H. Tice, 2024-02-20 Paul Tice delivers a body blow to the predations of the ESG industrial complex Mark P Mills Senior Fellow Manhattan Institute Over the past few years sustainable investing which is based on the theory that subjective environmental social and governance or ESG factors should drive corporate policy and investment decisions has swept across Wall Street spurred on by the United Nations sovereign governments and financial regulators and cheered on by academics environmental activists social justice warriors and the media To date there has been little public resistance or analytical pushback as the ESG orthodoxy has integrated itself into almost every corner of the financial markets By 2030 the iron curtain of sustainability will have fully descended across Wall Street Race to Zero is meant to provide a detailed rebuttal to the case for sustainable investing from the perspective of a long time Wall Street analyst and investor and latter day finance professor Sustainable investing is a scam because it is not about generating excess returns for investors or furthering ethical goals such as improving society or saving the planet rather it is about controlling the world's financial system and determining the allocation of capital and investment flows across the markets It is liberal progressive politics masquerading as finance whose objective is to create a compliant corporate sector that serves as both Greek chorus and funding source for the environmental and social causes championed by government and the elite class This book is designed to expose this truth in plain spoken language free of financial jargon to reach the widest possible audience including the silent majority on Wall Street now afraid to speak up about ESG

Handbook of Research on Promotional Strategies and Consumer Influence in the Service Sector Panwar, Upendra Singh, Kumar, Raj, Ray, Nilanjan, 2016-04-11 Economic growth is directly impacted by a multitude of different industries in recent years the service industry has emerged as a significant contributor to the global economy As such the effective management of this sector has become a widely studied topic The Handbook of Research on Promotional Strategies and Consumer Influence in the Service Sector is an authoritative reference source for the latest research on emerging methods for innovative service design and delivery examining how growing customer expectations and global competition has influenced this industry Featuring quality factors marketing tools and the effects of consumer behavior this publication is ideally suited for researchers professionals and academicians actively involved in the service industry

Corporate Governance Sustainability Policies and Practices for Corporate Governance in Brazil OECD, 2022-06-21 This report analyses sustainability policies and practices for corporate governance both in Brazil and globally It serves to support the development of Brazil's legal and regulatory framework for sustainability disclosure the responsibilities of company boards and shareholder rights

MBA Jungle, 2001

Empowering Business Through Technology: Innovations Shaping Our Future Rim El Khoury, 2026-01-01 This book offers a comprehensive exploration of how emerging technologies are transforming businesses and shaping the future of industries worldwide By focusing on practical applications and strategic insights this book unpacks the profound ways in

which innovations like artificial intelligence blockchain big data and the Internet of Things are driving efficiency enhancing decision making and redefining customer engagement In an era of rapid technological evolution businesses face both unprecedented opportunities and complex challenges This book addresses these dualities by examining how technologies empower businesses to adapt to disruptions foster innovation and remain competitive in a globalized economy It covers a wide range of critical topics including digital transformation strategies cybersecurity data driven decision making and the integration of sustainability into technology enabled operations These themes are explored through case studies frameworks and forward looking perspectives offering readers actionable insights into navigating the complexities of a digital first world One of the key contributions of this book is its human centered approach to technology It emphasizes not only the technical aspects of innovation but also the societal and ethical dimensions such as ensuring equitable access to digital tools addressing workforce transitions and balancing technological progress with environmental sustainability By exploring the intersection of technology business and humanity this book provides a holistic view of how businesses can harness innovation responsibly The target audience includes business leaders technology professionals researchers and students eager to understand the transformative power of technology Whether you are a decision maker looking for strategic insights an academic exploring new trends or a practitioner navigating industry changes this book offers a roadmap for leveraging technology to build resilient sustainable and future ready organizations

Industrialization in Ethiopia: Awakening - Crisis - Outlook Reimer Gronemeyer, Michaela Fink, 2023-11-23 Ethiopia though remaining one of the least urbanised countries in the world has taken impressive actions to transform the state into a more industrialized nation Several industrial parks have been built in recent years throughout the whole country The textile sector is one of these sectors The textile industry is expected to provide employment for hundreds of thousands and thus improve people's living conditions and contribute to the development of the country Major reason for Asian investors to shift their focus to Ethiopia are extremely low wages and the lower production costs involved The Ethiopian textile industry has to deal with high rates of labor turnover and absenteeism From the perspective of the mostly international managers the reason for turnover and absenteeism is often attributed to the mindset of the predominantly female workforce A research project financed by the German Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung is looking at reasons and possible measures to solve this problem Results of this project conducted at the University of Giessen by Michaela Fink and Reimer Gronemeyer together with Ethiopian colleagues are presented in this book Experts from Ethiopia and Germany are presenting the history of the textile industry in Ethiopia and the coming development All this is framed by the discussion of present crisis Covid 19 the war in Ethiopia

Sustainable Finance and the Global Health Crisis Pasquale Marcello Falcone, Edgardo Sica, 2023-08-01 The speed with which the various economies recover from the Covid 19 pandemic will significantly determine the economic pressure placed on the environment in the medium to long term Furthermore the pandemic has highlighted the strong interrelations between

natural and societal systems with societal resilience depending on a resilient environmental support system In this context the book argues that the pandemic represents a wake up call for financial systems to be better prepared for the climate crisis and social risk and has provided a stimulus to scale down the reliance of the global economy on fossil fuels The first part of the book provides a deep and creative discussion between leading international researchers and experts on the policy options and financial instruments which can help to catalyze the green finance transition in the post Covid 19 era The contributions show that sustainable finance is emerging as a powerful tool to advance the transition towards a more environmentally and socially sustainable economic model Instruments such as sovereign green bonds green securities and other sustainability related securities can play a significant role in the post Covid 19 world to fund economic stimulus and to lead the way to new and more sustainable future The second part of the book supports the debate by highlighting a number of selected case studies on financing transitions in different regional contexts including Africa Asia Europe and Latin America The book marks a significant contribution to the literature on environmental economics and finance climate change and sustainability transitions Chapter 12 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4 0 license

Corporate Strategy and Sustainability Peter N. Nemetz,2024-12-31 Corporate Strategy and Sustainability is a substantially updated detailed overview of sustainability issues for business and economics students Built to teach the evolution of the history of sustainability practices this edition has expanded coverage of social sustainability issues non Western perspectives and sustainable supply chains Rich in cases these too have been updated to demonstrate best practice and the practical application of theory Extensive discussions of tools show how incorporate sustainability issues apply to strategic decision making The book accentuates the value and importance of a strong sustainability approach in an age of climate change emergency This textbook is an ideal companion to instructors and students of sustainability in business economics and management

Report New York University. Salomon Center,2002 *Industrial Relations Theses and Dissertations, 1949-1969* John M. Houkes,1973 **INFORMS Conference Program** Institute for Operations Research and the Management Sciences. National Meeting,1998 *Dissertation Abstracts International* ,1970 *INFORMS Annual Meeting* Institute for Operations Research and the Management Sciences. National Meeting,2009 [Encyclopedia of Business Information Sources](#) James Woy,2001-09 *Venture Capital Investments and Financing in Estonia* Margus Kõomägi,Priit Sander,2006 **The American Economic Review** ,2004 *Academy of Management Annual Meeting* Academy of Management,2001 *AccessAsia* ,1997 [Research Centers Directory](#) ,2005 **The Academy of Management News** Academy of Management,1994

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