

Compound Interest



Section A

Calculate the amount at the end of each year if money is invested at the interest rate specified.

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$1,530	2%		
2	\$1,560.60	2%		
3		2%		
4		2%		

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$2,999	3.5%		
2		3.5%		
3		3.5%		
4		3.5%		

- 1) Write down a formula to calculate the final amount \$A of an investment \$P, after n years at a compound interest rate of r%.
- 2) Now, rearrange your formula from #1 to solve for the interest rate.

Section B

Calculate the amount after n years if money is invested at the interest rate specified.

Years (n)	Amount	Interest Rate (pa)	Amount after n years
3	\$720	4%	
6	\$400	3%	
8	\$1,800	2.1%	

Years (n)	Amount	Interest Rate (pa)	Amount after n years
7	\$7,850	6.4%	
5	\$3,999	3.05%	
4	\$10,045	$4\frac{1}{2}\%$	

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web the compressor assembly has a separate model number which is required to identify internal and external compressor parts the model number begins with hdma and the nameplate is located on the interstage pipe refer to model number descriptions p 9 figure2 compressornameplate nnoottee do not cover compressor nameplate with wrap