

Chapter 2 Study Guide Economic Activity

Part 1 Unscramble

Directions Unscramble the following vocabulary words that were discussed in Chapter 2.

1. mtrhloqpeyln
2. etake
3. plqgn
4. rrevelatse
5. lufllmno
6. rrtimretat (2 words)
7. qpytqplest
8. prrsocdlme (2 words)
9. lltmsae
10. kldgtrhtrndet (2 words)
11. rycemee
12. rrychtrscdlme (2 words)

Answers

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____
11. _____
12. _____

Part 2 Matching

Directions In the Answers column, write the word or phrase from Part 1 above that correctly matches each statement below.

13. A period in which most people who want to work have a job, wages are good, businesses are producing a record number of goods, and the rate of gross domestic product (GDP) growth is increasing.
14. Can be increased by an improvement in management techniques.
15. Although there is a decrease in prices, people have less money to buy products.
16. A situation where a government spends more money than it takes in over a period of time.
17. A period in which unemployment begins to rise, demand begins to decrease, and businesses lower production.
18. An increase in prices and a decrease in the buying power of the dollar.
19. Represents the cost of money.
20. A phase represented by an increase in employment, demand for goods, and the GDP.
21. Movement of the economy from one condition to another.
22. Represents ownership in a corporation.

Answers

13. _____
14. _____
15. _____
16. _____
17. _____
18. _____
19. _____
20. _____
21. _____
22. _____

Chapter 2 Study Guide Economic Activity Answers

David Kirk



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