

### Consignment Outward Account

	₹		₹
To Consignment stock	1,00,000	By Consignee—sales	51,06,250
To Goods sent on consignment	40,00,000	By Consignment stock	2,15,000
To Bank—transportation cost	2,00,000		
To Consignee—commission	5,10,625		
To Profit and Loss account—profit	5,10,625		
	53,21,250		53,21,250

(iii) *Sales of own goods by Ramji Dayalji (P) Ltd :*

	₹
Opening stock of own goods in godowns, ₹(3-1) lakhs	2,00,000
<i>— Add : Addition made, 20% of ₹ 50 lakhs</i>	10,00,000
	12,00,000
<i>Less : Cost of goods sold, 95% of ₹ 12 lakhs</i>	10,80,000
Closing stock	1,20,000
Sales = ₹ 10,80,000 × $\frac{100}{80}$ = ₹ 13,50,000.	

### Revenue statement for the year ended 31st March, 2012

		₹
Sales		13,50,000
Commission earned on consignment sales		18,24,000
Profit earned on consignment made	₹	5,10,625
<i>Less : Excess of opening stock over closing stock</i>	80,000	36,84,625
Purchase <i>less</i> goods sent on consignment, ₹ 50 lakhs - ₹ 40 lakhs	10,00,000	10,80,000
Net profit		26,04,625

# Consignment Accounting Problems And Solutions For Bcom

**Mark Steyvers**



**Consignment Accounting Problems And Solutions For Bcom:**

## Enjoying the Melody of Appearance: An Psychological Symphony within **Consignment Accounting Problems And Solutions For Bcom**

In a world eaten by displays and the ceaseless chatter of quick conversation, the melodic splendor and psychological symphony created by the published term frequently fade in to the backdrop, eclipsed by the persistent sound and interruptions that permeate our lives. But, nestled within the pages of **Consignment Accounting Problems And Solutions For Bcom** a wonderful fictional value filled with organic thoughts, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, this captivating masterpiece conducts visitors on an emotional trip, skillfully unraveling the concealed songs and profound influence resonating within each carefully crafted phrase. Within the depths with this poignant assessment, we shall investigate the book is main harmonies, analyze its enthralling publishing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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